

PACE

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MAY 8, 1965

Silver-Coinage Report; Release Postponed

French "Overseas Territories" 1964 Mint Sets Available

THE touchy subject of silver and coinage was avoided during the appearance of the Secretary of the Treasury, Mr. Fowler, on N.B.C.'s television program "Meet the Press" last Sunday, April 25.

Simultaneously over the same weekend, however, the Treasury indicated the release of the long-awaited silver coinage report was once again postponed: late May at least, claim well informed Washington sources.

The reason offered for this renewed delay is now attributed to Secretary Fowler's desire to see some points in the report firmed up. Also to permit the newly appointed Secretary to catch up on immediate past events of the coinage and silver crisis.

No indication as to the exact tenor of the Treasury report is available, and observers now advance the theory that a series of recommendations rather than a single recommendation will be made to Congress, leaving this body the broadest latitude in the ultimate decision.

Nothing new has transpired as the following alternatives remain under consideration:

- Reduction of silver content in U. S. coinage
- Complete elimination of silver
- Adoption of one of several alloys or metals.

It is likely, however, that Mr. Fowler will not make any specific recommendations, since this would necessarily entail to propose new legislation to Congress and this can only be achieved in obtaining prior clearance by the Bureau of the Budget — a customary routing for legislation recommended by the Executive Branch.

Senator Dominick on Silver

Just preceding the Treasury's announcement, came Senator Dominick's (R-Colorado) review and appraisal of the silver situation presented before the Senate on April 23: "on January 28 of this year I introduced S.813 to require the Secretary of Treasury to set aside 500 million ounces of silver as a reserve for national defense purposes. When I introduced the bill I briefly reviewed the factors which indicated that we are fast approaching a silver

crisis. During the past 3 months I have become even more firmly convinced that such a crisis will be upon us and in the very near future.

"As we all know, Washington is a city of rumors. There are many rumors and much speculation about what, if anything, the Treasury intends to recommend on the coinage problem. I strongly suspect that there is a wide divergence of opinion among the so-called experts in the Treasury about what can and should be done, but it seems clear that we can no longer maintain the present program of trying to flood the country with coins, thus further depleting our short supply of silver, while in effect "selling" silver at home and abroad in order to keep the price down and thus protect the coins we have. One of the most disquieting rumors that I have heard is that the Treasury will attempt to do nothing this year because of the disagreement within that Department. In my opinion no action at all could prove to be very dangerous. The Treasury has just about 1.1 billion ounces of silver left and even if the present consumption of silver were to remain constant, we would be out of silver by the end of next year. Last year the United States consumed almost 450 million ounces and projections for 1965 are even higher."

Senator Dominick concluded: "The amount of silver that S.813 would set aside, 500 million ounces, would insure a ready supply for defense purposes for at least 15 years if present estimates hold true. However, as I have already pointed out, a national emergency or some type of crisis could cause this supply to be exhausted much sooner. There is no magic about 500 million ounces but it does seem imperative to provide at least an adequate amount for the next 10 years to be used for national security purposes. This would be in line with the recommendations of the Department of Interior, Bureau of Mines, made last year.

"At this point we are still not sure what, if anything, the Treasury Department will recommend to Congress. The enactment of S.813 seems to be the least of what we can do to prevent this serious silver crisis."

Gold: Double Price or Crash

The present gold price of \$35 per ounce must be raised, in fact approximately doubled, in order to prevent a financial crash in the Western World according to Jacques Rueff — member of the French Academy, distinguished economist and advisor to President de Gaulle. The emphatic warning was issued by Jacques Rueff to hundreds of American financial and industrial leaders before the recent public affairs con-

ference of the National Industrial Conference Board held in New York.

Questioned about U. S. silver problems and the eventuality of doubling the price of silver, Mr. Rueff replied: "I do not know the silver problem here, but it is no longer a problem in Europe." Mr. Rueff did not elaborate on this somewhat enigmatic reply, although this attitude is perhaps better explained by the fact that as a theoretician of monetary affairs Mr. Rueff does not recognize silver as being of great significance in the world's monetary mechanism — the very subject of his presentation.

The so-called Rueff plan was recently presented by President de Gaulle during one of his hit-and-run news conferences; at the time, the news hit as a bombshell in our otherwise serene, placid and stalemate-dedicated U. S. Treasury.

Jacques Rueff advocates nothing less than the return to a classical gold standard, using the precious metal as the exclusive vehicle to settle international balances.

In support of his views, Mr. Jacques Rueff stated: "If the price of gold were to be approximately doubled, the gold reserve of the U. S. would be worth approximately \$30 billion.

"The claims of foreign central banks are claims in dollars without any kind of gold clause. The gold clause cannot be assumed where it has not been expressly agreed upon.

"The creditor countries would lose their dollar balances but receive the same amount of dollars in gold. There also, there is no risk of deflation. Furthermore, the value in dollars of the gold reserves would be increased, which may mean some local risk of inflation. But this would be much easier to control than the reverse.

"It is through the increase of the price of gold (\$20 to \$35 an ounce) that the Great Depression was controlled and the gold standard re-established in 1934. I can guarantee and every precedent attests that such a solu-

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SELLING MORGAN SILVER DOLLARS

SINGLES and ROLLS

	VG	F	VF	XF	BU	Roll		VG	F	VF	XF	BU	Roll			
1878 P/F	—	—	—	1.50	2.00	3.75	69.50	1890-CC	3.50	5.50	7.50	11.00	23.00	495.00		
1878 P/S F	5.00	5.50	6.50	8.50	16.50	27.00	—	1890-O	—	—	2.00	3.00	5.25	74.50		
1878 P/T/F	—	—	—	11.50	13.00	17.50	345.00	1890-S	2.50	3.00	3.50	4.50	9.50	190.00		
1878 P/T/S	—	—	—	—	—	8.75	145.00	1891-P	—	—	2.25	2.75	3.75	16.50	325.00	
Weak	—	—	—	—	—	—	—	1891-CC	8.00	9.00	11.00	13.00	23.50	470.00		
1878-CC	2.25	3.00	3.50	4.50	9.75	19.50	—	1891-O	—	—	2.00	2.50	6.75	119.50		
1878-S	—	—	—	—	—	1.95	37.50	1892-P	3.00	3.50	4.50	6.50	22.50	450.00		
1879-P	—	—	—	—	—	1.90	39.50	1892-CC	8.00	10.00	17.00	29.00	47.50	950.00		
1879-CC	5.75	7.85	10.25	22.50	175.00	WTD.	—	1892-O	2.75	3.50	4.50	5.50	12.50	250.00		
1879-O	—	—	—	2.00	2.50	5.50	99.50	1892-S	3.00	3.50	6.50	20.00	85.00	WTD.		
1879-S	—	—	—	—	—	1.75	31.50	1893-P	9.50	15.00	19.50	24.50	60.00	120.00		
1880-P	—	—	—	2.00	2.25	2.75	44.50	1893-CC	11.50	15.50	22.50	34.50	165.00	WTD.		
1880-CC	15.50	18.50	23.50	28.50	47.50	495.00	—	1893-O	12.50	16.50	23.50	26.50	110.00	WTD.		
1880-O	—	—	—	2.00	2.25	2.75	44.50	1893-S	150.00	189.00	273.00	370.00	470.00	WTD.		
1880-S	—	—	—	—	—	1.75	29.50	1894-P	68.00	75.00	80.00	110.00	230.00	WTD.		
1881-P	—	—	—	1.50	2.00	3.95	79.50	1894-O	2.85	3.50	4.00	5.00	25.00	500.00		
1881-CC	37.50	42.00	45.50	48.00	52.50	107.5	—	1894-S	3.50	8.00	10.00	14.00	48.00	860.00		
1881-O	—	—	—	—	—	1.95	32.50	1895-O	7.50	10.00	15.50	29.00	158.00	WTD.		
1881-S	—	—	—	—	—	1.50	29.50	1895-S	11.00	18.00	35.00	82.50	440.00	WTD.		
1882-P	—	—	—	—	—	2.25	44.50	1896-P	—	—	2.00	2.50	3.65	59.50		
1882-CC	4.50	9.25	10.50	13.25	23.50	445.00	—	1896-O	4.00	5.00	5.50	7.50	21.50	895.00		
1882-O	—	—	—	—	—	2.25	34.50	1896-S	3.50	5.50	10.00	23.50	150.00	WTD.		
1882-S	—	—	—	—	—	1.65	31.50	1897-P	—	2.65	3.00	3.50	6.50	130.00		
1883-P	—	—	—	—	—	2.45	44.50	1897-O	—	2.85	3.25	4.00	17.50	275.00		
1883-CC	4.50	7.00	9.75	13.25	21.00	420.00	—	1897-S	1.75	3.00	3.75	4.50	9.50	190.00		
1883-O	—	—	—	—	—	1.65	29.50	1898-P	—	—	2.25	3.00	4.50	90.00		
1883-S	1.85	2.10	2.50	2.75	19.50	345.00	—	1898-O	—	—	—	—	3.25	54.50		
1884-P	—	—	—	—	—	2.45	39.50	1898-S	2.95	4.00	5.50	10.00	31.50	600.00		
1884-CC	23.50	25.50	27.50	28.50	29.50	465.00	—	1899-P	10.75	11.00	12.50	15.50	27.50	495.00		
1884-O	—	—	—	—	—	1.65	29.50	1899-O	—	—	—	—	1.85	32.50		
1884-S	1.75	2.00	2.50	4.50	29.50	530.00	—	1899-S	2.95	4.50	6.50	13.50	47.00	940.00		
1885-P	—	—	—	—	—	1.65	29.50	1900-P	—	—	1.50	2.00	2.25	34.50		
1885-CC	40.50	43.50	45.50	47.50	49.50	950.00	—	1900-O	—	—	—	—	1.85	34.50		
1885-O	—	—	—	—	—	1.50	29.50	1900-S	2.15	3.00	4.00	10.00	20.50	400.00		
1885-S	3.00	3.50	4.00	5.25	13.95	275.00	—	1901-P	2.60	3.00	5.50	9.00	32.50	650.00		
1886-P	—	—	—	—	—	1.65	29.50	1901-O	—	—	—	—	1.75	34.50		
1886-O	—	—	—	—	—	3.00	4.00	16.50	330.00	1901-S	2.00	3.00	4.00	9.50	32.50	650.00
1886-S	7.75	11.50	14.00	22.50	40.50	810.00	—	1902-P	—	2.50	3.00	3.75	6.50	125.00		
1887-P	—	—	—	—	—	1.65	29.50	1902-O	—	—	—	—	1.85	32.50		
1887-O	—	—	—	—	—	2.00	4.35	69.50	1902-S	7.00	10.00	14.00	20.00	46.50	915.00	
1887-S	6.25	7.50	8.75	9.75	17.25	340.00	—	1903-P	—	2.60	3.00	3.75	7.50	150.00		
1888-P	—	—	—	—	—	1.00	29.50	1903-O	—	—	25.00	28.00	32.50	575.00		
1888-O	—	—	—	—	—	1.75	2.50	48.50	1903-S	2.75	4.25	7.00	15.00	150.00	WTD.	
1888-S	21.50	23.50	27.50	32.50	43.50	870.00	—	1904-P	2.85	3.50	4.00	6.00	16.25	310.00		
1889-P	—	—	—	—	—	2.00	2.45	39.50	1904-O	—	—	1.75	2.20	2.50	44.50	
1889-CC	54.50	63.50	80.50	115.00	650.00	WTD.	—	1904-S	2.25	4.50	5.50	15.50	158.50	WTD.		
1889-O	—	—	—	—	—	2.80	7.25	119.50	1921-P	—	—	—	—	1.85	29.50	
1889-S	26.00	28.00	31.00	33.00	43.50	860.00	—	1921-D	—	—	2.25	2.95	6.95	95.50		
1890-P	—	—	—	—	—	2.25	3.75	72.50	1921-S	—	—	2.25	2.95	6.95	119.50	

PEACE SILVER DOLLARS

	VG	F	VF	XF	BU	Roll		VG	F	VF	XF	BU	Roll	
1921-P	9.95	11.50	12.75	15.50	33.50	670.00	—	1926-D	3.00	3.25	3.75	5.00	15.50	3

Flying Eagle-Indian Head Cents 1856-1909

Introduction, Historical Review And Price Structure

By Christian F. Verbeke, F.R.N.S.

Perspective

THE ephemeral Flying Eagle Cent and its immediate successor of identical metallic composition viz., the first Indian Head Type (1859-1863), properly constitute the transition period between large and small U. S. cents.

A series of successive weight reductions from 264 grains (the original 1792 cent) resulted in the ultimate adoption of a standard 48 grain bronze cent in 1864, a tradition continued with minor changes hitherto (see table of chronology).

By common usage, however, Flying Eagle Cents and Indian Head Cents (both alloys) are commonly treated as one subject; a good example of this tendency is the issuance of a common "Indian-Eagle Cents 1857-1909" coin album (No. 9003) by Whitman.

Numismatic vulgarizations on the subject have followed a similar pattern. Most specialized works, however, disregard this somewhat loose grouping of these completely different coins and treat each as a separate and homogeneous entity, and rightfully so.

Again, in considering current coin quotations, the group's price structure for all three coin types is fused together in keeping with the time-tested formula of serial collecting and accessory manufacturers' tyranny: "so goes the album, so go all coins comprising it."

The advent of extensive "type collecting," however, risks to upset this commonly accepted notion, and in the long run may produce a drastic upset in individual coin prices. Low-priced, common-date coins in brilliant uncirculated or proof condition stand to gain most from these potential developments. The common collector's complaint about the Indian Head penny album: "It is way out of reach" is not going unnoticed, as many coin dealers have experienced recently. This more than any other factor may cause a complete reappraisal of the "Indian-Eagle" price structure and ultimately lead to the exclusive adoption of type collecting by newcomers to the field.

Historical Background

In spite of successive weight reductions of the one-cent denomination since inception, as early as 1849 a solution was sought to substantially reduce the uneconomical size of the one-cent piece. In a letter addressed to Mr. Patterson, Director of the Mint, the Chairman of the Committee of Way and Means, Mr. Sam Vinton, presented the following resolution: "Resolved, that the Committee of Ways and Means take into consideration the propriety of reporting a bill for reducing the size of the one-cent piece ... to be composed of copper and some other precious metal."

Following the Committee's re-

quest, patterns for the one-cent piece were produced in 1850 struck from billion, a 10 percent silver, 90 percent copper alloy, referred to as ring-cents (central perforation).

A new attempt to produce suitable ring-cents was made in 1851. The design was not accepted, however.

The Director of the Mint in a letter addressed to the Secretary of the Treasury on May 26, 1854, elaborated: "the mechanical difficulties in making ring-cents are not trivial. They lie not in planchet cutting but in stamping and ejecting the coins from the dies. I estimate that most of the value

of a cent so formed would be sunk in the cost of striking."

Public sentiment for a smaller cent had grown stronger by 1853, when the idea of using nickel was advanced; to this effect new trial pieces were struck in German silver (40 percent nickel, 40 percent copper, 20 percent zinc), and other assorted alloys. This experimental program continued in 1854 and 1855 but did not produce the desired results.

In 1856, however, a solution appeared imminent by the adoption of a 72 grain one-cent piece struck from an alloy of 88 percent copper and 12 percent nickel.

After preparation of the new

dies Mr. Snowden, then Director of the Mint, wrote to Mr. Guthrie, Secretary of the Treasury, in the following terms: "I have caused a few hundred specimens of the proposed new cent to be struck. It would probably aid us in our efforts to deliver the Country from the present large and unsightly coin if a specimen were furnished to each member of Congress. If you concur in this suggestion, I will deliver the department from the trouble of distributing them and send them to the Members of Congress . . ." The Flying Eagle Cent was adopted by the Act of February 21, 1857.

Indian Head

Patterns for an Indian Head Cent first appeared in 1858, issued jointly with current design Flying Eagle patterns; the latter two obverses were in turn combined with reverses featuring different wreaths, i.e. laurel, oak, etc. circumscribing the denomination "one cent." Numerous die variations and restrikes exist.

The new Indian Head cent was adopted in 1859 and featured an Indian girl on the obverse and a laurel wreath on the reverse.

Following the new release, the Director of the Mint wrote to the Secretary of the Treasury: "a modification of the devices on the reverse of the cent is desirable. I propose to introduce the shield upon the reverse. This will give it a more National character, and be a decided improvement upon the present coin."

This suggestion resulted in the adoption of the Indian Head cent, type of 1860 with shield and oak wreath reverse.

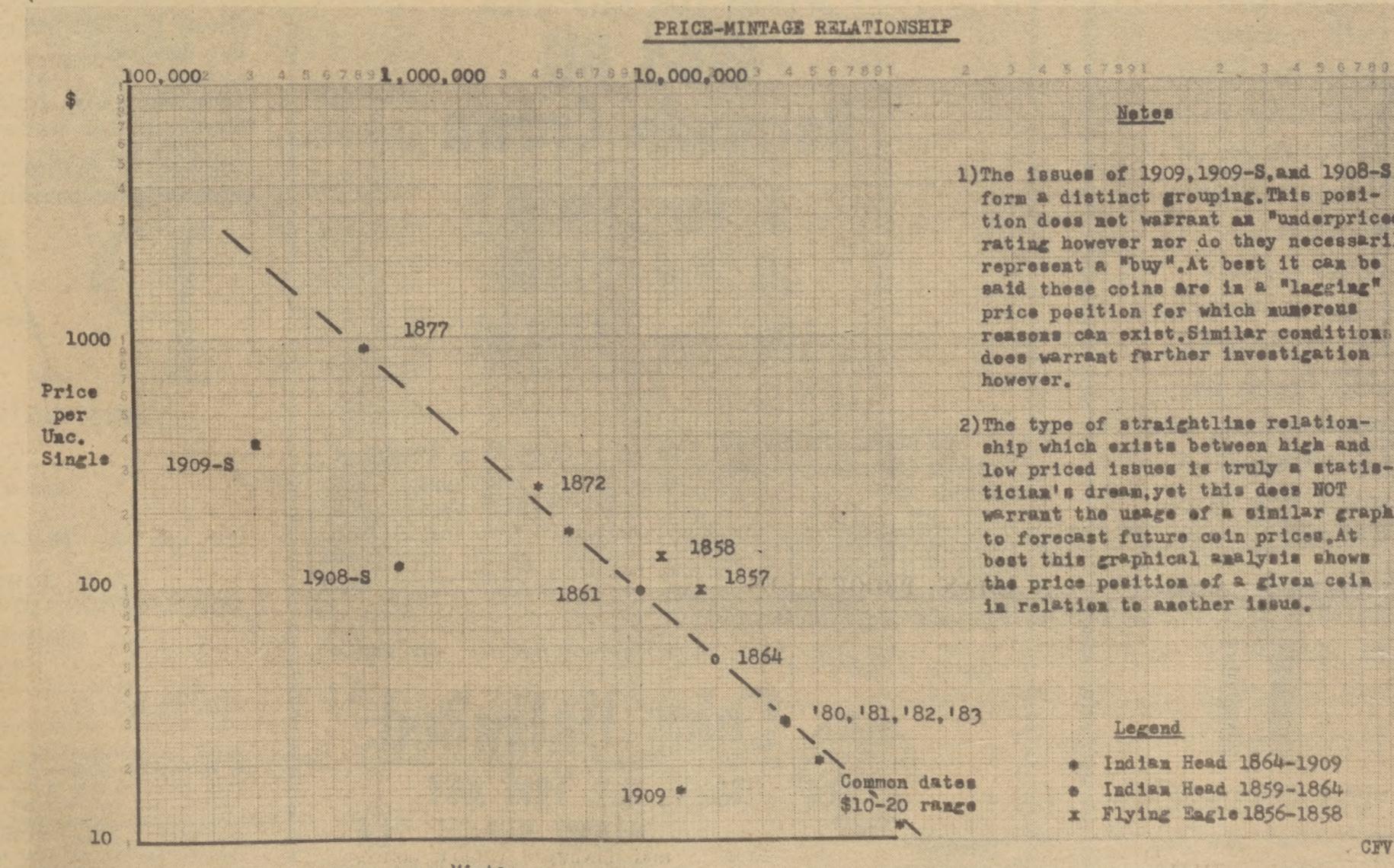
The last and definitive change which created the one-cent denomination of 48 grains took place in 1863. Technical difficulties involving the usage of nickel

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U. S. One-Cent Denomination: Legal Chronology					
Denomination	Authorizing Act	Standard Weight Grains	Major Type	Total Coined to Dec. 1962	
				Pieces	Face Value
Copper *1	April 2, 1792	264	Large Cent (different designs)		\$
do	Jan. 14, 1793	208	"	156,288,744	1,562,887.44
do	Jan. 26, 1796	186	"		
do	Jan. 18, 1837	168	"		
Nickel *2	Feb. 21, 1857	72	Flying Eagle ‡ Indian Head ‡	200,772,000	2,007,720.00
Bronze *3	April 22, 1864	48	Indian Head ‡		
do	Feb. 12, 1873	48	Indian Head ‡	30,247,418,962	302,474,189.62
do *6	Sept. 5, 1962	48	Lincoln		
Zinc Steel *4	Dec. 18, 1942	41.5	Lincoln	1,093,838,670	10,938,386.70
do	Dec. 18, 1942	42.5	Lincoln		
Copper-Zinc *5	Dec. 18, 1942	48	Lincoln	5,102,736,000	51,027,360.00

COMPOSITION AND NOTES:

- *1—pure copper
- *2—nickel (copper 88%; nickel 12%) "White Cents"
- *3—bronze (copper 95%; tin and zinc 5% and/or zinc 5%)
- *4—zinc-steel (obverse: steel; reverse: zinc coated) "Wartime Steel Cents"
- *5—copper-zinc (copper 95%; zinc 5%) "Shell Case" copper
- *6—tin was eliminated from the bronze alloy after Sept. 5, 1962
- ‡—surveyed in this article.



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Report

(Continued from Page 1)

tion would not mean deflation but, on the contrary, would ensure the unfreezing of all hoarded assets, the return of all reserves to the markets, a great decrease in long-term rates, a great increase in investment possibilities and, for all these reasons, a long period of rapid expansion without the danger of being broken by the credit collapse which is now before us.

I know the feeling of American opinion against such a solution. Until now I have avoided speaking of it because I wanted to

avoid the danger of creating speculation on gold. But now the solution is discussed in the open and the reasons for remaining silent about it have disappeared. On the contrary, I consider it a duty to make clear to public opinion the only real and practical and solid solution which would avoid the great dangers which are now before us.

"The U. S. is not the author of the present situation. It did not invent or inaugurate the gold exchange standard. Furthermore, the gold exchange standard has never been consciously adopted all over the world. It is only the result of an unconscious general consent. Nobody can say that it was adopted as a progressive measure in the international monetary system.

"The change in the price of gold is not a devaluation of the dollar, since it would be applied simultaneously in all convertible currency countries and would not change the exchange rate.

"It is not a breach of contract and cannot be morally criticized. It is certain that if we leave things as they are, it will be applied after the crisis, as it was in 1934, as the only practicable remedy.

"Our duty is to apply it before the crisis, to spare the world the great dangers of a new credit collapse. The only way to avoid that calamity is to have a serious discussion of the problem itself and not only of the ways to escape it.

"Until now, we have discussed the problem as if it were a problem of liquidity. It is not. There is not too little, but too much liquidity in the world, which is proved by the fact that we have stabilization plans and income control policies everywhere.

"The real problem is to find ways and means for the U. S. to repay the foreign balances resulting from a long period on the gold exchange standard.

"When countries which have been friends during peace and war, as the U. S. and France, are confronted with such a problem, they must first discuss it between themselves.

"It is not to give advice that I agreed to come here, as the United States does not need any advice, but only to tell friends

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SPECIAL FOR THIS WEEK

1964 BU Bermuda Crown

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1919-S VG	19.50
1935 BU	4.50
1937-D XF	8.50
1938-D XF	74.50
1945-D XF	3.50

Cull Free Quarter	
1934-P	16.50
1935-D	18.50
1935-P	14.50
1936-S	24.50
1937-D	18.50
1939-D	16.50
1939-S	47.50
1940-S	11.50
1955-P	11.50
1958-P	15.50

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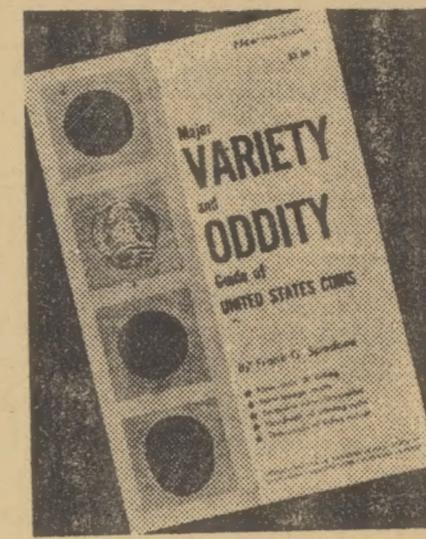


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BRILLIANT UNC. SPECIALS

BU GEM 1950-D NICKELS

Sale Price
Per Coin ... \$20.00

1960-D SMALL DATE BU CENT ROLLS

Sale Price
Per Roll \$18.00

BU 1964 ROLLS

	P	D
Cents . . .	\$.85	\$.85
Nickels . . .	2.75	2.75
Dimes . . .	5.75	5.75
Quarters . .	11.50	11.50
Halves . . .	14.00	13.00
Roll Set . . .	34.50	33.50
Both Roll Sets ..	67.50	

1960 SMALL DATE GEM PROOF SETS

Sale Price
Per Set \$45.00

BU 1953-P HALVES

The lowest in mintage in the entire Franklin series

Sale Price
Per Coin \$250.00

BU 1955-P DIMES

Lowest mintage FDR dime

Sale Price
Per Roll ... \$110.00

SPECIAL SALE!



BU 1960-P and D
SMALL & LARGE DATE
CENT SETS

In An All Plastic Holder

SPECIAL!
Each \$10.00

Holders without coins available
for the above and for the Wartime
3-Piece Set, Mint or Proof
Sets.

Box of 25 Net Postpaid \$5.25
Box of 100 Net Postpaid 19.50

BU GEM ROLLS

1955-S CENTS

Sale Price
Per Roll ... \$33.00
10 Rolls \$325.00

In our opinion, we predict that
this roll will reach \$75.00 by
next year.

BU ROLLS

1955-D QUARTERS

LOW MINTAGE

Sale Price
Per Roll ... \$160.00
Buying At 140.00 A Roll

Special Sale Treasury Sealed

1964-P.D. Mint Sets only \$5.00

1963-P, D \$5.00
1962-P, D 5.50
1961-P, D 6.00
1960-P, D 6.50

1963-P Cents Mint Sewn Bags \$70.00

Express Collect

DATE & CENTS NICKELS

MINT (50) (40)

1938-P \$45.00 \$100.00

1938-D 130.00 285.00

1938-S 150.00 375.00

1939-P 22.50 45.00

1939-D 200.00 WTD

1939-S 60.00 550.00

1940-P 21.00 30.00

1940-D 44.00 49.00

1940-S 32.00 80.00

1941-P 30.00 30.00

1941-D 50.00 47.50

1941-S 52.50 57.00

1942-P 16.00 T2 300.

1942-D 17.00 475.00

1942-S 200.00 145.00

1943-P 12.50 70.00

1943-D 27.50 160.00

1943-S 50.00 47.50

1944-P 8.00 110.00

1944-D 12.00 85.00

1944-S 18.00 125.00

1945-P 13.00 110.00

1945-D 17.50 65.00

1945-S 21.00 43.00

1946-P 8.00 16.00

1946-D 17.00 40.00

1946-S 18.00 75.00

1947-P 26.00 19.00

1947-D 14.00 40.00

1947-S 40.00 80.00

1948-P 14.00 18.00

1948-D 17.50 55.00

1948-S 72.50 105.00

1949-P 25.00 45.00

1949-D 22.50 60.00

1949-S 82.50 130.00

1950-P 13.50 165.00

1950-D 9.00 800.00

1950-S 40.00 N.M.

1951-P 26.00 47.00

1951-D 6.50 70.00

1951-S 60.00 300.00

1952-P 25.00 20.00

1952-D 5.50 175.00

1952-S 35.00 45.00

1953-P 9.00 16.00

1953-D 4.50 18.00

1953-S 22.50 42.50

1954-P 35.00 12.00

1954-D 6.50 7.50

1954-S 19.00 22.50

1955-P 6.00 110.00

1955-D 6.00 15.00

1955-S Gem 33.00 N.M.

1956-P 5.00 10.00

1956-D 1.75 6.00

1957-P 5.00 12.00

1957-D 1.75 4.50

1958-P 5.00 32.50

1958-D 1.75 4.00

1959-P 2.00 11.50

1959-D 1.50 3.00

1960-P 1.25 4.00

1960-D 1.25 3.00

1961-P 1.25 4.00

1961-D 1.25 3.00

1962-P 1.25 3.00

1962-D 1.00 3.00

1963-P .85 3.00

1963-D .85 3.00

1964-P .85 2.75

1964-D .85 2.75

1960-Psd 400.00

1960-D sd 18.00

WANTED TO BUY

We are interested in purchasing all BU rolls. If you have any for sale, it will pay you to contact us. Send listing with prices desired, or ask us for offer.

LAY-AWAY PLAN

You may purchase anything in this ad on our lay-away plan.

20% DOWN —
20% PER MONTH.

Add 5% to your total order.
Send 20% down and pay the balance weekly or monthly.
Minimum order on lay-away is \$100.00. Upon receipt of your final payment your coins will be shipped to you fully insured.

DIMES QTRS HALVES

(50) (40) (20)

\$20.00 \$40.00 WTD

45.00 110.00 WTD

85.00 165.00 WTD

52.00 65.00 WTD

52.00 65.00 WTD

80.00 160.00 N.M.

115.00 35.00 185.00

60.00 60.00 120.00

105.00 55.00 N.M.

45.00 45.00 55.00

140.00 115.00 185.00

600.00 N.M. 400.00

75.00 50.00 285.00

80.00 50.00 180.00

500.00 145.00 N.M.

140.00 115.00 185.00

60.00 34.00 65.00

45.00 30.00 175.00

300.00 230.00 165.00

24.00 29.00 70.00

22.00 25.00 32.50

125.00 130.00 155.00

42.00 70.00 250.00

18.00 50.00 80.00

Report

(Continued from Page 4) what seems to me the truth and also to try to place the discussion back on the ground on which it ought always to have been: the ground of friendly discussion among friends who want to preserve expansion and stability for the free world, which means well-being and security for all and also economic peace between nations who want to save the civilization in which they were born and in which they want to remain."

French "Territorial" '64 Sets
According to a communication received from Mr. Pierre Dehaye, Director of the French Mint in Paris, "the Paris Mint offers for sale sets of "fleur de coins" pieces, dated 1964, of the "Departement de la Reunion" and the "Territoire des Comores."

"The Reunion, formerly "Ile Bourbon" is an island in the Indian Ocean which constitutes a French overseas Department, circulating its own currency.

"The Comore Islands, a French overseas Territory, form an archipelago of the Indian Ocean, also circulating its own currency.

"In 1964, the Paris Mint has struck:

a/ the 5 following coins for the Reunion Department:

Pure Nickel Cupro-aluminum-Alum-nickel inum
100 f. 50 f. 20 f. 10 f. 1 f.
b/ the 5 following coins for the Comoro Territory:

Cupro-aluminum-nickel Aluminum
20 f. 10 f. 5 f. 2 f. 1 f.
(The franc, monetary unit of these countries, has the approximate value of 2 metropolitan French centimes. The 100 francs Reunion coin has therefore a change value of about 40 U. S. cents.)

"These sets of 'fleur de coins' pieces consist of a specimen of each of the above-mentioned coins, specially struck and inspected.

"Each set of 5 coins is presented in a plastic case, and the 2 sets in a cardboard box bearing the tricoloured ribbon and the inscription:

Monnaie de Paris
Pieces "fleur de coins"
Series 1964—Outre-mer
Exemplaires numismatiques (1)
(1) i.e. Paris Mint — "Fleur de coins" pieces overseas 1964 set — Numismatic specimens.)

"The price is \$6.00 for the double set Reunion-Comoro (10 coins) postage (by surface mail) paid. Forwarding can also be made via air-mail on express request. In such a case, the price is raised by the amount of the

carriage charges (a double set of coins weighs about 110 grammes).

"Any order is accepted if accompanied with its amount in certified banker's draft or an international money order made payable to 'Monsieur l'Agent Comptable de la Monnaie'. Only these two ways of payment are admitted.

"Orders will be received until May 31st, 1965 and consignments will take place between October 1st and November 30th, 1965.

"The 1964 and 1965 French sets are sold out. The Paris Mint shall offer the 1966 sets by a circular that will soon be issued. (The price will probably be \$10 for 8 coins.)

"The forwarding of the 1965 sets of coins of metropolitan France is put off for several weeks owing to administrative reasons."

* * *

Ed. note: The term "Fleur de coins" specifically means CHOICE UNCIRCULATED COINS. No claim as to "Proof" condition of these coins is or has been made by the Paris Mint. Representations of the contrary in advertisements or commercial solicitations are misleading and constitute a flagrant misrepresentation of facts to the public.

Moreover, French coinage terminology does not have a proper

equivalent for "Proof-Like", since a Proof coin is described as "FLAN BRUNI." To describe French specimen sets as "Proof-Like" seems well-nigh too optimistic.

Review

(Continued from Page 3)

prompted its abandonment in favor of a bronze alloy. Explaining the situation, James Pollock, Director of the Mint, wrote on Dec. 8, 1863, to the Secretary of the Treasury, Mr. Chase, stating: "In my last annual report I recommended the disuse of Nickel in our cent coinage, and the substitution of the alloy lately introduced in France and England, called Bronze. It is composed of 95 per cent copper, 3 per cent tin, and 2 per cent zinc, and makes a beautiful and ductile Alloy.

"This change of the material of the cent is not only desirable in itself as an improvement in the quality and appearance of the coin, but becomes an absolute necessity from the advanced, and still advancing, price of Nickel—our entire dependence for a supply upon the foreign market, paying for it in gold or its equivalent, and the probability of a failure to secure an adequate supply for the future at any price, the difficulty of melting, the destruction of dies and machinery, etc., thus increasing the cost of production, which will soon exceed the value of the product, if the price of copper, labor, &c., continues to increase, as it is almost certain to do. In that event the coinage of the cent must cease.

"It is not proposed to change the size or devices of the cent, only the weight. The weight of the new coin will be 48 grs. or one-tenth oz. troy. Enclosed I send you specimens of the bronze cent, which is superior in every respect to the clumsy nickel."

The Act of April 22, 1864, authorized the bronze cent of 48 grains, although further experiments with other alloys were conducted subsequently. The reduc-

ed weight resulted in a thinner coin than the "White Cents" predecessors. The first coinage of 1864 was issued without the designer Longacre's initial "L" on the bonnet ribbon. This condition was corrected in the latter issue of 1864 and on subsequent coinage. Cents of 1864 with initial "L" are scarce, however, as they were only issued in small quantities.

Price versus Mintage?

The age-old controversy, whether there exists definite correlation between price and mintage continues unabated. It is now generally accepted, however, that this degree of correlation is extremely high for coinage issues where size is determined by normal collectors demand, i.e. mint and proof sets, limited issues of crowns.

Correlation between price and mintage lacks completely in modern hoarded issues because total known mintage is by no means a gauge of quantities in hoarding. As to the older classical issues of U. S. coinage (initially unaffected by extensive hoarding) viz., Flying Eagle and Indian Head cents, correlation between mintage and price is extremely high and can serve as a effec-

(Continued on Page 10)

MEXICO COINS

1c SET 1950 to 1964 15 coins. ALL BU or Gem Uncirculated. One of the rarest of all North American or Foreign 1 centavos sets. (IN STRICT BU).

Only - \$7.50 Per Set. (ever seen any in BU for sale? 3 sets for \$21.00)

ALSO YEAR SETS - Complete Mint Sets - Hard to find in BU.

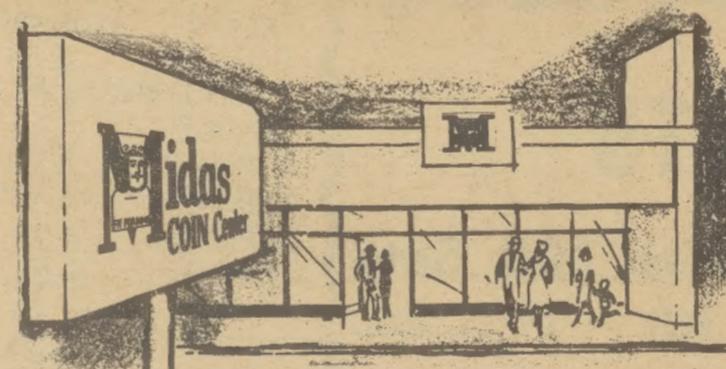
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Put your knowledge of coins to work for you! Here's your chance to join the growing family of Midas Coin Centers of America!

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BU SINGLE AND ROLL SETS

1. Send us your want list. We will quote a firm price based on present teletype quotations.

2. Merchandise will then be held in your name 10 days, pending receipt of your 10% down payment.

3. No interest or carrying charge. Quoted price will be firm.

4. 10% down and six equal monthly payments. All orders acknowledged. Receipt and agreement issued with each payment. Merchandise will be stored in National Bank of Commerce of New Orleans in your name. Minimum \$50.00.

GUARANTY COIN CO.

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NEW ORLEANS, LOUISIANA 70112

Phone 504-523-0692

A. N. A.

R. C. D. A.

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1962 DOUBLE DATE & RE-ENGRAVED CENTS & NICKELS

1962 Canadian Double Date and Re-engraved Cents and Nickels are here to stay as prized collectors pieces, a coin that will not be overlooked. When collecting, type decimal or variety, these are coins you will want sooner or later, why wait and pay several times the price. Order from us with confidence. We buy and sell double date and re-engraved 1962 Canadian Cents and Nickels at the prices and grades listed in this ad. These are the first re-engraved Canadian Coins in quantity enough to be collectable and establish a solid enough market for

them since 1859. The double dates are the first ever in Canadian coinage to be struck in enough quantity to make them marketable, yet allow enough mintage to make them a scarce and much sought after collectors piece. At the time of this ad the demand far outweighs the supply. Buy one of each for your collection right now, or a few of each for a really sound looking investment. Limit $\frac{1}{2}$ roll of each denomination and variety per order. Pat Holloway, 226 Avenue Deschamps, Eastview, Ontario. CNA 5344, ONA 387. Member of Gena and Nena. Seven day refund, satisfaction guaranteed.



**Re-Engraved
Cents**

The six and Two are
re-engraved.



**Re-Engraved
Nickels**

The One, Nine and Two are
re-engraved with a slight re-
engraving on the six in most
cases.



**Double Date
Cents**

The Nine, Six and Two are
doubled, approximately as
shown.



**Double Date
Nickels**

The One, Nine, Six and Two
are doubled approximately as
shown.

SELL!

DOUBLE DATE CENTS

SINGLES: (VF) \$9.00 (EF) \$13.00 (UNC) \$17.00 (BU) \$26.00

DOUBLE DATE NICKELS

SINGLES: (VF) \$9.00 (EF) \$14.00 (BU) \$28.00

RE-ENGRAVED CENTS

SINGLES: (EF) \$4.00 (UNC) \$7.00 (BU) \$14.00

RE-ENGRAVED NICKELS

SINGLES: (VF) \$5.00 (EF) \$7.00 (BU) \$16.00

PAT HOLLOWAY

226 Avenue Deschamps
Eastview, Ontario

CNA 5344, ONA 387, MEMBER OF GENA & NENA

LIMIT - $\frac{1}{2}$ ROLL OF EACH

VARIETY IF AVAILABLE!

Single Coin Prices

A Guide To Current Retail of Key Coins

SILVER DOLLAR MORGAN

DATE	FINE	UNC	DATE	FINE	UNC	DATE	FINE	UNC
1878 8tf ...	\$ 5.50	\$ 16.00	1886	1.50	1.75	1895-O	10.00	158.00
1878 ½	9.00	19.00	1886-O	2.00	17.00	1895-S	17.00	420.00
1878 7tf ...	1.75	3.50	1886-S	12.00	40.50	1896	2.00	3.50
1878-CC ...	3.00	9.00	1887	1.50	1.75	1896-O	5.00	20.00
1878-S ...	1.75	2.00	1887-O	1.75	4.50	1896-S	6.00	145.00
1879	1.75	2.00	1887-S	7.00	18.00	1897	2.00	7.00
1879-CC ...	8.00	165.00	1888	1.50	1.75	1897-O	3.00	14.00
1879-O	2.00	6.00	1888-O	1.75	3.00	1897-S	3.00	10.00
1879-S	1.75	2.00	1888-S	23.00	45.00	1898	1.75	4.50
1880	1.75	2.75	1889	1.75	2.50	1898-O	1.75	3.50
1880-CC ...	19.00	47.00	1889-CC ...	63.00	650.00	1898-S	2.00	32.00
1880-O	1.75	2.75	1889-O	2.00	6.00	1899	12.00	28.00
1880-S	1.50	1.75	1889-S	26.00	44.00	1899-O	1.75	2.00
1881	1.75	4.00	1890	2.00	4.00	1899-S	3.50	47.00
1881-CC ...	40.00	53.00	1890-CC ...	6.00	23.00	1900	1.75	2.50
1881-O	1.75	2.00	1890-O	2.00	5.00	1900-O	1.50	1.75
1881-S	1.25	1.50	1890-S	3.00	10.00	1900-S	2.50	21.00
1882	1.75	2.25	1891	2.25	17.00	1901	3.00	30.00
1882-CC ...	8.00	24.00	1891-CC ...	9.00	24.00	1901-O	1.50	1.75
1882-O	1.75	2.25	1891-O	2.00	5.00	1901-S	2.25	33.00
1882-S	1.50	1.75	1891-S	4.00	18.00	1902	2.00	7.00
1883	1.75	2.25	1892	4.50	23.00	1902-O	1.75	2.00
1883-CC ...	7.00	21.00	1892-CC ...	9.00	48.00	1902-S	12.00	47.00
1883-O	1.50	1.75	1892-O	3.50	13.00	1903	2.00	8.00
1883-S	2.25	21.00	1892-S	4.00	340.00	1903-O	30.00	33.00
1884	1.75	2.25	1893	14.00	68.00	1903-S	4.00	150.00
1884-CC ...	25.00	32.00	1893-CC ...	15.00	165.00	1904	3.50	17.00
1884-O	1.50	1.75	1893-O	15.00	110.00	1904-O	1.75	2.50
1884-S	2.00	27.00	1893-S	185.00	4500.00	1904-S	4.00	150.00
1885	1.50	1.75	1894	75.00	230.00	1921	1.50	1.75
1885-CC ...	40.00	50.00	1894-O	3.00	24.00	1921-D	2.00	7.00
1885-O	1.50	1.75	1894-S	6.00	50.00	1921-S	2.00	7.00

LINCOLN CENTS

DATE GOOD FINE XF UNC

DATE	GOOD	FINE	XF	UNC	BUFFALO NICKELS				
					DATE	GOOD	FINE	XF	UNC
1909-S VDB	\$140.00	\$160.00	\$220.00	\$325.00	1913-D T1	\$ 2.50	\$ 4.50	\$ 9.00	\$20.00
1909-S	27.00	33.00	50.00	100.00	1913-S T1	4.00	9.00	20.00	35.00
1910-S	3.50	4.50	10.80	42.50	1913-D T2	15.00	22.00	30.00	65.00
1911-D	1.10	3.00	11.00	30.00	1913-S T2	32.00	50.00	70.00	100.00
1911-S	9.25	13.00	20.00	70.00	1914-D	12.00	22.00	35.00	80.00
1912-D	1.10	4.50	14.75	50.00	1914-S	3.00	8.00	23.00	50.00
1912-S	4.75	9.00	15.00	45.00	1915-D	3.00	8.00	20.00	45.00
1913-D	1.00	3.00	10.00	45.00	1915-S	6.00	15.00	30.00	75.00
1913-S	3.50	5.00	14.00	50.00	1916-D	2.00	6.00	15.00	40.00
1914-D	40.00	70.00	160.00	600.00	1916-S	2.00	6.00	15.00	50.00
1914-S	4.75	9.00	18.00	100.00	1917-D	2.75	8.00	27.00	65.00
1915-P ....	.50	3.75	10.00	90.00	1917-S	3.00	9.00	30.00	90.00
1915-S	4.00	6.00	11.50	42.00	1918-D/17	125.00	300.00	800.00	3500.00
1916-S ....	.60	1.10	6.50	30.00	1918-D	3.00	8.00	40.00	130.00
1921-S ....	.75	2.00	12.00	150.00	1918-S	3.50	8.00	45.00	145.00
1922-plain	40.00	60.00	150.00	600.00	1919-D	3.00	10.00	65.00	160.00
1922-D	3.50	5.50	13.50	42.00	1919-S	3.50	12.00	70.00	165.00
1923-S	1.50	3.00	25.00	225.00	1920-D	2.25	8.00	45.00	150.00
1924-D	12.00	18.00	45.00	175.00	1920-S	2.25	8.00	45.00	140.00
1926-S	5.00	7.50	14.00	110.00	1921-S	8.00	20.00	70.00	200.00
1931-D	3.25	6.00	12.00	80.00	1923-S	2.00	7.00	42.00	110.00
1931-S	31.00	38.00	50.00	95.00	1924-D	2.50	6.00	40.00	130.00
1933-D	3.50	4.75	9.25	24.00	1924-S	5.25	17.00	75.00	190.00
1955-DD	130.00	140.00	160.00	375.00	1925-D	5.00	12.50	45.00	120.00
1960-P sm.	4.00	5.00	6.00	8.00	1925-S	4.00	9.00	40.00	190.00
					1926-D	2.00	8.00	35.00	190.00
					1926-S	5.25	18.00	100.00	280.00
					1927-S	2.00	10.00	45.00	230.00
					1931-S	3.50	5.00	12.00	45.00
					1937-D 3L	35.00	55.00	75.00	200.00
					1949-P	\$.20	\$.40	\$ 1.00	\$11.00
					1949-S	1.00	1.50	4.00	17.50
					1950-S .....	.75	1.00	2.50	5.00
					1950-D .....	.50	.75	1.25	2.50
					1950-P .....	.75	1.00	2.25	4.00
					1950-D .....	.45	.75	1.25	2.25
					1950-P .....	.45	.75	1.25	2.25
					1950-P .....	.45	.75	1.25	2.25

ANNOUNCING . . .**Another Important Public And Mail Bid****Friday Evening & Saturday****MAY 14 & 15 1965****At The****PARKER HOUSE HOTEL — BOSTON, MASS.****THIS OUTSTANDING SALE WILL INCLUDE SEVERAL WELL KNOWN COLLECTIONS****INCLUDING . . .**

- An extensive assortment of U. S. type coins, many rarities in high grades.
- A superb collection of U. S. large cents by variety.
- Choice small cents including a choice 1856.
- Many minor U. S. types in Unc. and Proof.
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- Territorial Gold including 3 \$50 "Slugs"
- Many large lots and sets, and an outstanding collection of Canadian and British North America RARITIES and PATTERNS.
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Remember The Dates: MAY 14 & 15, 1965

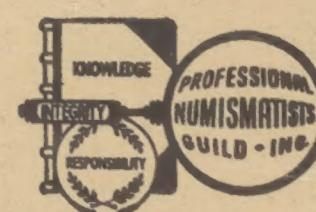
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Review

(Continued from Page 6)

tive guide in the evaluation of a coin's price position in relation to another issue, say of comparable mintage or price characteristics. (See price vs. mintage chart.)

It should be emphasized, however: CORRELATION can only serve as an evaluation of position. IT IS NOT A FORECASTING TOOL! The latter meaning, however, has been pervaded by graph-happy high priests of the cabalistic and antithetical art of NUMISMATIC INVESTING.

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PAYS!

**THE NEW & ONLY 1964 KEY COIN
POINTED TAIL NINE ROOSEVELT 10c**

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Another 1960
Small Date

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Including Case**\$2.00**

Postpaid



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CASH OR M.O. TO

Continental EnterprisesP. O. BOX 63
WHITESTONE 57, NEW YORK**WANTED TO BUY!**

	HALF CENTS	Good	Fine	1877	67.50
1793	145.00	365.00	1879	1.00	
1794-1797	35.00	85.00	1885	1.25	
1800-1857	4.50	6.00	1886	.75	
LARGE CENTS			1908-S	12.50	
1793 Chain	160.00	400.00	1909-S	62.00	
1793 Wreath	100.00	240.00	ALL OTHERS	.14	
1794-1796	10.00	38.00	AVERAGE COMPLETE SET	240.00	
1796-1807	2.50	7.00	LINCOLN HEAD CENTS	Good or better	
1808-1814	3.00	16.00	1909 VDB	.50	
1816-1839	1.25	2.25	1909-SVDB	100.00	
1840-1857	1.25	1.90	1909-S	21.00	
TWO CENTS			1910-S, 1915-S	2.75	
1864-1873	1.00	1.60	1911-S	7.25	
THREE CENT NICKEL			1912-S, 1914-S	3.75	
1865-1889	1.00	1.50	1911-D, 1912-D	1.00	
THREE CENT SILVER			1913-D, 1932, 1932-D	.45	
1851-1853	1.25	2.50	1914-D	31.00	
1854-1858	1.75	3.00	1915, 1915-D	.30	
1859-1873	2.00	4.00	1916-S	.20	
HALF DIMES			1921-S, 1924-S	.30	
1794-1795	80.00	160.00	1922-D	1.90	
1796-1797	80.00	165.00	1923-S	.60	
1800-1805	60.00	120.00	1924-D	7.00	
1829-1837	2.25	3.75	1925-S, '26-D, '27-D, '38-D, '17-S	.07	
1837-1873	1.20	1.70	1926-S	3.00	
SHIELD NICKELS			1931-D	2.75	
1866-1883	1.00	2.00	1931-S	26.00	
DIMES			1935-D	1.75	
1796-1797	150.00	325.00	1939-D	.35	
1798-1807	47.50	87.50	1955-S	.25	
1809-1837	2.25	4.50	AVERAGE COMPLETE SET	220.00	
1837-1891	.85	1.50	"V" NICKELS	Good or Better	
TWENTY CENT PIECES			1883 Without Cents	.40	
1875-1878	13.00	19.00	1883 With Cents	2.00	
QUARTERS			1885	33.00	
1804-1807	30.00	57.00	1886	17.00	
1815-1828	8.00	16.00	1887, 1889, 1890	1.00	
1831-1838	5.50	8.00	1888, 1894	1.50	
1838-1891	1.75	2.40	1891, 1892, 1893	.65	
1873-1874	9.00	16.00	1895, 1896	.75	
HALF DOLLARS			1912-D	.40	
1794-1795	75.00	135.00	1912-S	22.00	
1801-1807	14.00	22.00	COMMON DATE "V" NICKELS	.10	Each
1808-1836	3.25	4.00	AVERAGE COMPLETE SET	.85.00	
1839-1891	1.85	3.25	BUFFALO NICKELS		
SILVER DOLLARS			1913 Type I, Type II	.45	
1793-1798	65.00	90.00	1913-D Type I	2.00	
1798-1803	43.00	55.00	1913-S Type I	3.00	
LIBERTY SEATED DOLLARS			1913-D Type II	10.00	
TRADE DOLLARS			1913-S Type II	22.00	
INDIAN HEAD CENTS			1914	.40	
1857-1858	2.25		1914-S	1.50	
1859	1.25		1914-D	6.00	
1860-1864	1.00		1921-S	7.00	
1864 Bronze	1.00		1926-S	3.75	
1865	1.25		1931-S	3.00	
1866	4.00		AVERAGE COMPLETE SET	.87.00	
1867	4.00		JEFFERSON NICKELS		
1868	4.25		1938-D	.90	
1869	5.25		1938-S	2.00	
1870	7.00		1939-D	4.00	
1871	10.00		1939-S	.60	
1872	12.00		1942-D	.10	
1873	2.00		1943-D	.30	
1874-1876-1878	3.25		1944-S	.10	

PACE Coin News**The United States Mint At San Francisco**

The discovery of gold at Coloma (Sutter's Mill) by John Marshall, in 1848, was the world-echoing event which contributed to the recommendation by President Millard Fillmore in 1850 that a branch mint be established in California. Gold being mined in the hills had grown from a trickle to a deluge too heavy for facilities at the distant Philadelphia Mint to handle and much time was consumed in transporting the precious metal on its hazardous journey. The coinage situation in the West was in a chaotic state. Many different kinds circulated . . . French louisdors, Dutch guilders, Indian rupees, Mexican reals, English shillings, as well as our own American pieces . . . but even so, there was a scarcity, and gold dust, while acceptable was not a convenient medium of exchange. To remedy the difficulty, private mints sprang up which converted the gold into coins, but this was not the solution to the problem.

The United States Mint at San Francisco, California, was

authorized by the Act of Congress approved July 3, 1852, and the coins produced there gradually replaced the miscellaneous assortment in circulation. In his Report written January 27, 1854, the Director of the Mint stated:

"The branch mint at San Francisco, California, it is expected will be ready to receive deposits and commerce operations about the 1st of March next. In consequence of a chance in the grade of the street on which the building is being erected, more time will be consumed in its completion than was anticipated. The machinery, which was constructed in Philadelphia, arrived there in good condition on the 12th of December last; but a portion of the fixtures and apparatus had not arrived on December 30th, the date of my last advices, the vessel containing them having been out one hundred and forty-five days. These circumstances will probably delay the commencement of coining operations until the time stated above. The coins to be issued by this branch of the Mint will be designated by the letter S on the reverse. It is proper to remark that the coins of the other branches are designated as follows: New Orleans by the letter O; Dahlonega, D; Charlotte, C. The coins of the principal Mint are not marked by any letter."

The Mint commenced receiving deposits on the 3rd of April, 1854. There were some causes connected with the supply of materials that retarded and diminished the coinage operations during that year. However, \$4,084,207, all in gold

pieces, was coined between April and December, 1854.

Operations were conducted in a small building upon Commercial Street, just sixty feet square. The Director remarked: "It is almost impossible to conceive how so much work can be well done, and so much business transacted safely, in so small a space. The entrance to the business office is up a steep pair of stairs and through a dark hall rendered unwholesome by the fumes of acids, and uncomfortable by the noise of machinery and the heat of the engine. The apartments of the different officers and the desks of the clerks are cramped and inconvenient, and the vaults depend for their safety chiefly upon the presence of well-tried watchmen." A notation indicates that there was "obtained also at the custom-house a good lock, which had been sent out from the department and which was placed upon the vault in the treasurer's office, where it was urgently needed."

About ten years later, the suggestion was made that there be purchased "a suitable site upon which should be speedily erected a mint building creditable to the Government, and commensurate with the wants of the great mineral districts of the Pacific Coast." It was not until 1872-73, however, that the building was completed and the work of fitting up the necessary machinery, fixtures and apparatus was begun. The new Mint at 5th and Mission was occupied in the summer of 1874, and was one of the best appointed Mints in the world. It was first considered unnecessarily large but the Director stated that " * * * in fitting it up with a refining and coining capacity equal to the present

(Continued on Page 11)

Special!

5,000 mixed S mint Cents
G-AU, Only 64.50 express
collect or 72.50 Postpaid.

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WASHINGTON QUARTERS

1932-S 20.00
1932-D 21.00

1934-D, '36-S, '46-S, '58 35. Each

1935-S, '39-S, 40-D 2.75

1937-S 1.60

1935-D 60.00

AVERAGE COMPLETE SET .. 60.00

BARBER HALF DOLLARS

1892-O, 1892-S, 1893-S 12.00

1896-S, 1897-O, 1897-S 12.50

1895-S, 1901-S, 1904-S 3.00

ANY DATE NOT LISTED 65

AVERAGE COMPLETE SET .. 140.00

LIBERTY WALKING HALF DOLLARS

1916 3.00

1916-D 2.50

1917-Obv. 3.50

1917-S Obv. 3.50

1921-S 4.50

1921-D 20.00

1938-D 15.00

CLASSIFIED ADVERTISING

Pointed — Blunt Tail 9, 1964 P Dimes, BU Set in Holder \$2.00, 3 Sets \$5.00; 1964D, Set \$1.50, 3 Sets \$2.50. Listed in Spadone's Major Variety — Oddity Guide, Soft Cover \$2.50 — Hard Cover \$3.50 Post Paid. Ampere Coins, 231 N. 18th St., E. Orange, N. J. (33d)

Coin News

(Continued from Page 10) demand it has been found necessary to occupy the entire building."

The work of the San Francisco Mint was interrupted by the great earthquake of April 18, 1906. The structure and its contents were saved from the fire by intelligent and courageous work on the part of the superintendent and employees, but as the fuel used for its melting, annealing, and assaying operations was city gas, the destruction of the gas works made a discontinuance of operations necessary. Moreover, the Mint by reason of the destruction of the subtreasury and all of the banks of the city, became the only financial institution able to do business in the city and the agency through which all remittances to and from the city, and disbursements within the city were made. The Mint became the depository and treasury for the relief fund, and its superintendent, Mr. Frank A. Leach, had many new and very important responsibilities suddenly thrust upon him, all of which were borne with fidelity and signal ability.

The steadily increasing demands of the Nation made mandatory the enlarging of minting facilities, and in the summer of

(Continued on Page 18)

GERMAN NOTTGELD. We just recently purchased a choice selection of these bills. All are uncirculated and different. No collection is complete without some. Some have pictures, poems, and some tell a story. Our special price to PACE customers while they last: 5 pieces \$1.50; 10 pieces \$2.50; 25 pieces \$5.75; 50 pieces \$10.00; 100 pieces \$19.00; 1,000 pieces \$150.00. Mainland Coin Exchange, Inc., 511 So. OAK, La Marque, Texas. (21d)

4C's Specials — Jeffersons — 1938P — .15, 1938D — \$1.05, 1938S — \$2.45, 1939D — \$4.75, 1939S — .85, 1942D — .20, 1943D — .45, 1944S — .15, 1946S — .11, 1948S — .15, 1949S — .30, 1950P — .38, 1950D — \$16.25, 1951S — .70, 1955P — .75, 1958P — .12, 1959P — .10. Roosevelt — 1946S — .15, 1949S — .60, 1950S — .18, 1951S — .15, 1954S — .15, 1955P — .75, 1955D — .40, 1955S — .30, 1958P — .15, Washingtons — 1932P — .50, 1935D — .45, 1935S — .45, 1946S — .60, 1947S — .50, 1955D — \$2.00, 1958P — .50, Franklins — 1948D — .90, 1949S — \$1.25, 1955P — \$7.85, 1958P — .75. Lincoln Rolls — 1948S — \$1.35, 1949S — \$3.35, 1955S — \$14.75. Orders under \$25.00, Add .50. C.C.C., Box 565P, Conover, N. C. 28613. (17d)

Did you know that in a cir. set of silver nickels you have over 82 cents value in silver? In just a few more months these sets will be climbing in price when the talks of eliminating silver, or reducing silver in our coins. We have some nice sets and at these prices they are well worth putting a few sets away: 1-Set \$1.35, 5-Sets \$1.30 ea., 10-Sets \$1.25 ea. All orders under \$10.00 add .10 postage. Texas residents add 2% state tax. Mainland Coin Exchange, Inc., 511 So. Oak, La Marque, Texas. (21d)

1965 Canadian Proof-Like Sets. One for \$8.00, five for \$38.00, ten for \$75.00, one hundred for \$735.00. Tappan Zee Coin Co., P. O. Box 165, Irvington, N. Y. 10533. 17d.

Canadian Proof-Like Singles Mint Sealed Cents, Nickels, Dimes, Quarters, Halves, Dollars 2.00, 2.25, 2.25, 2.25, 1.75, 1.75, Harry Erman, 616 Lyons Ave., Irvington N. J. 07111. 17d.

1909S VDB Lincoln XF \$195.00. BU Lincoln Rolls Acceptable in Trade. Nathan Bahm, 768 Wildwood Drive, Youngstown, Ohio, 44512. 18d.

Need many Morgan & Peace Dollars for Collection. Have more than 50 pieces, Various Grades to Swap, Basis "Trends". Please write for list. Les Walls, Haleiwa, Hawaii. 19d.

Mint Sealed Proof Sets, 1961-\$8.00; 1963-\$9.00; 1964-\$15.00, 5@ \$14.50. 1964 Mint Sets \$8.50. Tom Norman, 1031 6th Street, Corinth, Miss. 38834. 17d.

WANTED! Copies of PACE, volume I, No. 42-46; Vol. II, No. 5. Please let us know what you have by letter first. Will pay 30c and postage. Write to PACE, Box 758, Houston, Texas. 18d.

WANTED
NICE COND. NO CULLS
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(Continued on Page 17)

COIN AND STAMP ACCUMULATIONS WANTED
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FOR HOME REPAIRS
OR ANY OTHER GOOD PURPOSE
WE'LL HELP WITH A LOAN UP TO \$5000.00

Your Stamp or Coin Collection is like Money in the Bank. We accept U.S., FOREIGN AND SPECIALIZED COLLECTIONS on loans of \$100, \$300, \$700 and up to \$5,000. Convenient monthly payments. Your collection fully insured while in our care. Credit Life and Accident —Sickness Insurance available.

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WANTED **WANTED**
WILL PAY
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\$105.00 Per Roll 1948-D BU rolls Half Dollars
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SHIP TODAY FOR FAST ONE-DAY AIR-MAIL PAYMENT!
REFERENCES FURNISHED ON REQUEST, OR YOU MAY SHIP TO OUR BANK FOR INSPECTION AND PAYMENT . . .
HAVE YOU TRIED OUR BROKERAGE SERVICE? . . . COMMISSION as low as 5% based on actual market, NOT ON ESTIMATED "BID" and "ASK" PRICES.

Universal Coin Co.
Phone Area Code 408-424-0159
12 Midtown Lane Salinas, California 93901

1965 CANADIAN COINAGE

	Rolls	Mint Bags	Master Bags
Cents	\$.85	\$24.00	\$65.00
Nickels	3.00	120.00	340.00
Dimes	5.50	107.50	1000.00
Quarters	11.00	107.50	1000.00
Halves	12.00	115.00	1050.00

Due to the many calls and letters requesting prices on previous years coinage, we are offering the following items.

BU SILVER DOLLARS

Singles	1958	Rolls
\$8.50	1958	\$160.00
5.50	1959	100.00
4.75	1960	85.00
4.75	1961	86.00
3.25	1962	59.00
2.50	1963	45.00
2.25	1964	40.00
2.00	1965	—

The silver content in Canadian Silver Dollars is high — the mintages are low. These appear to be a fine addition to any collection.

All orders now on file that were taken at the previous prices will be filled at those prices.

LAYAWAY PLAN IS APPLICABLE TO 1965 COINS ONLY.

LAYAWAY PLAN**Terms:**

1. 20% down holds any order from value of \$50.00.
2. Four additional payments of 20% are required.
3. All Layaways must be completed by October 31.
4. No increase of price.
5. Coins shipped upon receipt of last payment.
- Bags FOB Saratoga. Rolls Postpaid.
6. There is no charge for a Layaway. But if you do not complete it there will be a cost of 5%.
- Refund granted at any time.

UNC. MINT SETS
-encased-

1958	\$20.00
1959	11.50
1960	9.50
1961	9.50
1962	7.50
1963	5.50
1964	4.50
1965	3.25

PLEASE NOTE:
1. All cheques are deposited upon arrival.
2. Orders under \$5.00 please add \$.25 for handling.
3. All rolls are sent postpaid — bags FOB Saratoga.
4. Master Bags for 1965 are sealed by the Royal Mint. Mint Bags are sealed by our firm.
5. Prices subject to change without notice.
6. All prices U.S. Funds.

1965 BU ROLL SET

\$59.95 **\$32.50**

WE PAY POSTAGE

BU ROLL SETS
Cents -- Dollars

1962	\$110.00
1963	95.00
1964	75.00
1965	59.95

Prooflike Sets
1962 \$18.50
1963 15.00
1964 11.50
1965 \$5.75

1964 Master Bags of Cents & Nickels
Mint Sealed
\$440.00 per pair

Prooflike Dollars
1963 \$10.00
1964 8.50

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THE MARKET PACE

Space City Averages COMPILED AT MARKET CLOSE WEDNESDAY, APRIL 28, 1965

LINCOLN CENTS

THIS WEEK	\$1,525.00
LAST WEEK	1,538.00
CHANGE-DOWN	13.00
LAST MONTH	1,583.00
LAST YEAR	1,657.50
1965 HIGH	1,583.00
1965 LOW	1,525.00

WASHINGTON QUARTERS

THIS WEEK	\$1,030.00
LAST WEEK	1,033.00
CHANGE-DOWN	3.00
LAST MONTH	1,011.00
LAST YEAR	689.00
1965 HIGH	1,033.00
1965 LOW	968.00

FRANKLIN HALF DOLLARS

THIS WEEK	\$2,201.00
LAST WEEK	2,182.00
CHANGE-UP	19.00
LAST MONTH	2,176.50
LAST YEAR	2,414.00
1965 HIGH	2,238.00
1965 LOW	2,083.00

MORGAN DOLLARS

THIS WEEK	\$3,223.00
LAST WEEK	3,230.00
CHANGE-DOWN	7.00
LAST MONTH	3,217.00
LAST YEAR	2,961.00
1965 HIGH	3,272.00
1965 LOW	3,217.00

JEFFERSON NICKELS

THIS WEEK	\$2,653.00
LAST WEEK	2,663.00
CHANGE-DOWN	10.00
LAST MONTH	2,657.00
LAST YEAR	2,903.00
1965 HIGH	2,780.00
1965 LOW	2,575.00

Space City Averages:

HOW THEY ARE OBTAINED

With close to 1,500 separate statistics appearing each week in PACE, a need exists to express this information in graphic form for busy readers.

We are currently charting eight different coin series each week as you see below. These charts are based on Space City Averages, an arbitrarily chosen group of rolls which we feel are representative of the total for that series.

To be included in the Space City Averages rolls are chosen on the basis of three factors: (1) their trading is constant, (2) they are widely held, and (3) they are indicative of the series.

It is obvious infrequently traded items, closely held items, and extremes in the series would not serve this purpose.

Each week the statistical staff of PACE prepares these averages from the information obtained on The United States Coin Exchange transactions.

The amount expressed in the Space City averages is the total market bid prices for the rolls included in the averages. This is a dollar figure and is compared with previous week, month, and year figures for analysis.

The high and low for 1964 is also shown.

ROOSEVELT DIMES

THIS WEEK	\$ 744.00
LAST WEEK	736.00
CHANGE-UP	8.00
LAST MONTH	753.00
LAST YEAR	732.00
1965 HIGH	786.00
1965 LOW	736.00

Charts By Russell Brown

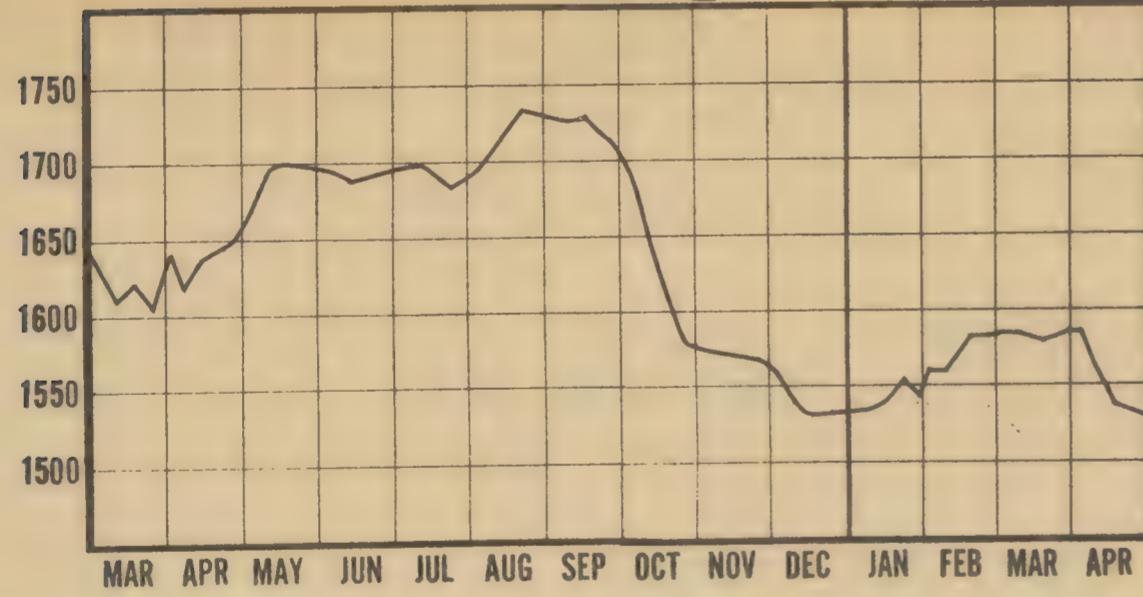
PEACE DOLLARS

THIS WEEK	\$2,025.00
LAST WEEK	2,025.00
CHANGE-NONE	-0-
LAST MONTH	2,100.00
LAST YEAR	1,314.00
1965 HIGH	2,205.00
1965 LOW	2,025.00

PROOF SETS

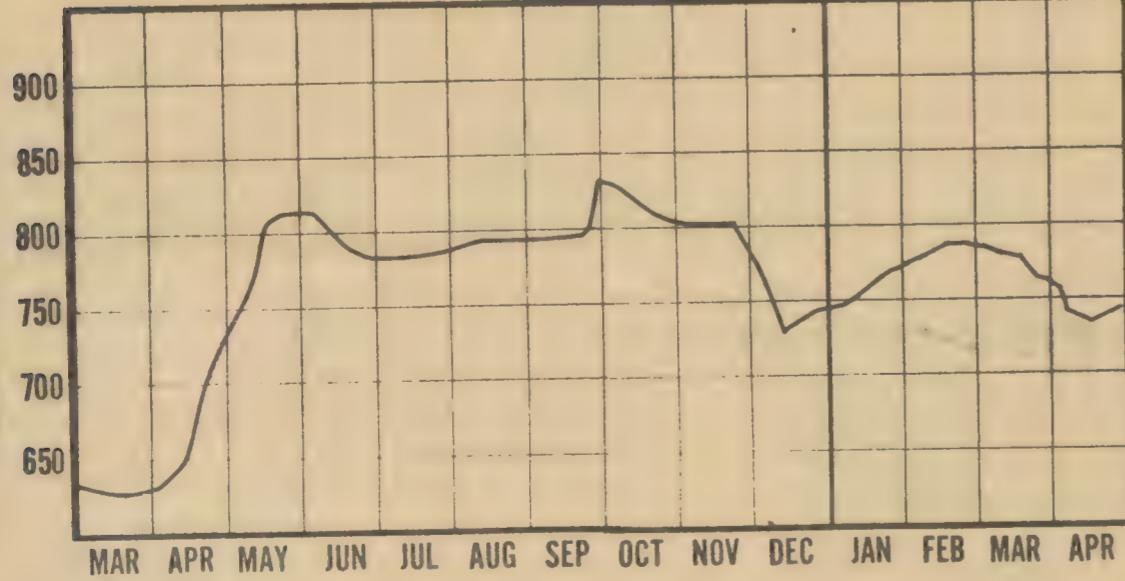
THIS WEEK	\$ 506.55
LAST WEEK	509.05
CHANGE-DOWN	2.50
LAST MONTH	522.75
LAST YEAR	423.20
1965 HIGH	540.00
1965 LOW	507.00

CENTS



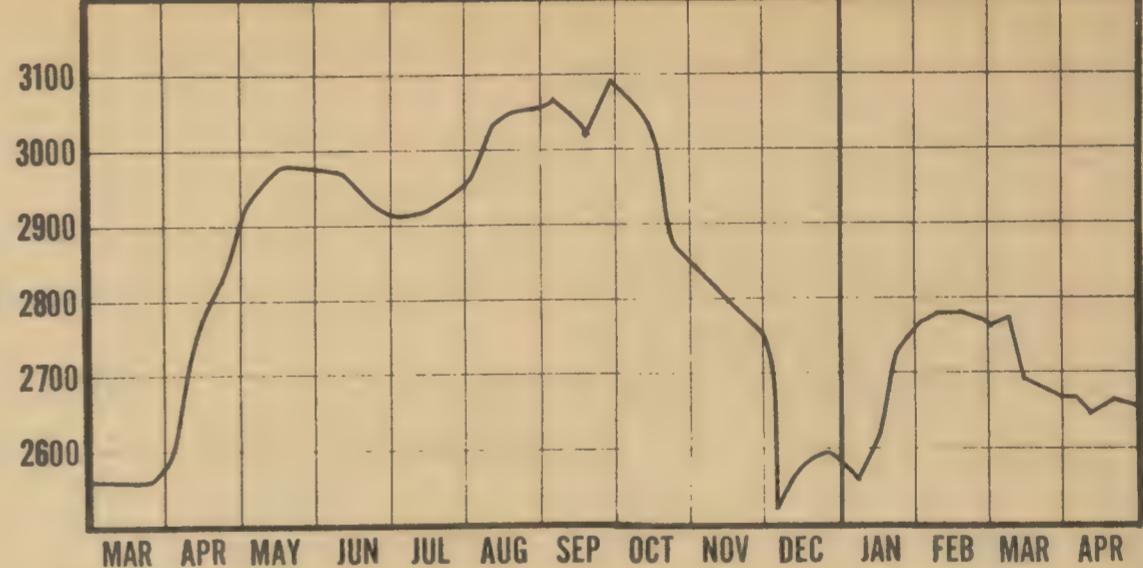
The following BU rolls were used in the calculation of the Lincoln cent averages: 1935-D, 1935-S, 1936-D, 1936-S, 1937-S, 1938-D, 1938-S, 1939-D, 1939-S, 1940-D, 1941-S, 1942-S, 1948-S, 1949-S, 1950-S, 1951-S, 1952-S, 1954-P, 1954-S, 1955-S.

DIMES



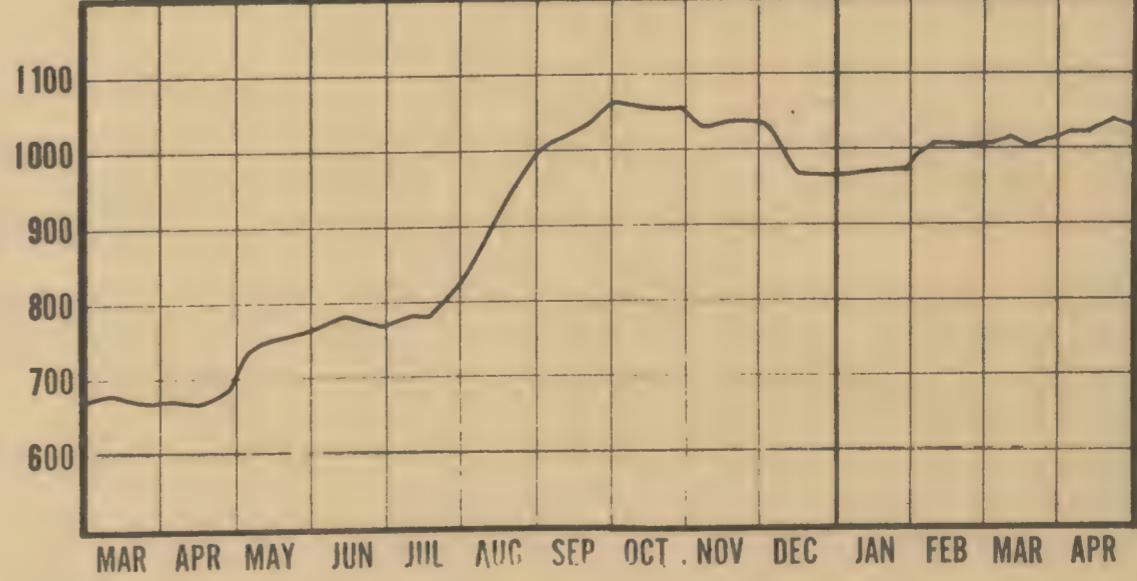
The following BU rolls were used in the calculation of the Roosevelt dime averages: 1946-S, 1947-S, 1948-S, 1949-D, 1950-D, 1952-S, 1954-S, 1955-P, 1955-D, 1958-P.

NICKELS



The following BU rolls were used in the calculation of the Jefferson nickel averages: 1938-D, 1938-S, 1939-S, 1946-S, 1948-S, 1949-S, 1950-P, 1950-D, 1951-S, 1955-P.

QUARTERS



The following BU rolls were used in the calculation of the Washington quarter averages: 1946-D, 1946-S, 1947-D, 1947-S, 1949-D, 1950-S, 1951-S, 1953-P, 1953-S, 1954-P.

MARKET SUMMARY

APRIL 28, 1965

By Russell Brown

DECLINES exceeded advances by a 127 to 25 margin this week as most series slipped lower due to heavy selling. The only bright spot in the market remained in the Franklin halves as a few assorted keys were requested and saw higher prices. Several of the key dates in the Roosevelt series were also able to show small gains.

The Franklin keys and semi keys, led by the 1949-D and 1951-S recorded scattered increases in bid value of up to ten dollars as numerous offers to buy were noted. While not rising with the others, the volume for the 1953-P and the 1955-P was much higher than usual. The late date Phillys continued to cool and showed lower prices in general.

While many of the dimes were still in decline, eight issues advanced, the leaders being the 1955-P, 1949-D and 1941-P with gains of five dollars each. Unfortunately this prosperity was not widespread since declines exceeded increases in value by a two to one margin.

Bags of common date dollars, both uncirculated and circulated continue to be popular and bids are constantly made for these silver coins. Among the uncommon dates in the Morgan series, there were few price movements. While the 1899-P was gaining \$20, the 1891-CC and 1892-CC were losing \$15 and \$50 respectively. Losses of five dollars each by the San

Francisco issues of 1885 and 1886 were the only other changes of consequence.

In Washington quarters, the 1941-D and 1943-D were offered at lowered prices and showed losses of \$15 and \$12 accordingly. Most of the other quarter issues are unchanged in price and the volume for the series is smaller than in previous weeks. There appears to be no major area of buying or selling interest in the series.

Quite the opposite are the Lincoln cents and the Jefferson nickels. In both of these series, late date issues continue to be offered at lower and lower prices and few are purchased. This week, as 66 issues declined against only four advances, the issues from 1954 to date presented a solid wave of losses. In the Jeffersons, the earlier dates are holding their own for the most part and though

there are losses in the keys observed week by week there are offsetting gains also. In the Lincolns, however, declines are widespread throughout the series from the mid thirties to the present.

Proof sets remained quiet and several very small offerings of earlier sets were noted. The push on the 1964 set ran into investor apathy and as a result the price seems to be returning to its mid-March level.

The Canadian 1965 sets are experiencing the same lack and after a spurt of promotion that brought the price up toward the \$5.50 range, they are now settling back. Latest word is that over one million sets have been produced and delivered. At this rate, it appears that at least three million or more sets will be on the market by the end of the year.

The buying of circulated silver coinage has taken a breather dur-

ing the past week and prices are a trifle weak at their current levels. Everyone is waiting for the government to decide its policy as to the future of coinage composition before any more large scale buying.

The Market Opinion

We read with a certain amount of humor a comment attributed to the Finance Minister of Canada which stated "—as soon as we are able, we will reopen the order acceptance for 1965 proof like sets so that everyone will get theirs." One wonders how this gentleman plans on digging his way out of a renewal of orders when the Mint has already taken four months to confirm one eighth of the orders received in a one week period in January.

Conservatively speaking, the Canadian Mint could expect at least another five million orders and that is probably an underestimate. Unless the Mint does not plan on striking 1966 proof like sets, just how do they plan on handling this fantastic production?

The quantity curtailment (five sets per order) did not have much effect on the number of sets ordered by individuals. We were privileged the other day to see a stack of confirmations eight inches thick belonging to one small group of investors. And surely this is no exception. The only accomplishment of the order cut has been to work a hardship on the Mint, the Post Office and the Investor.

Space City Index

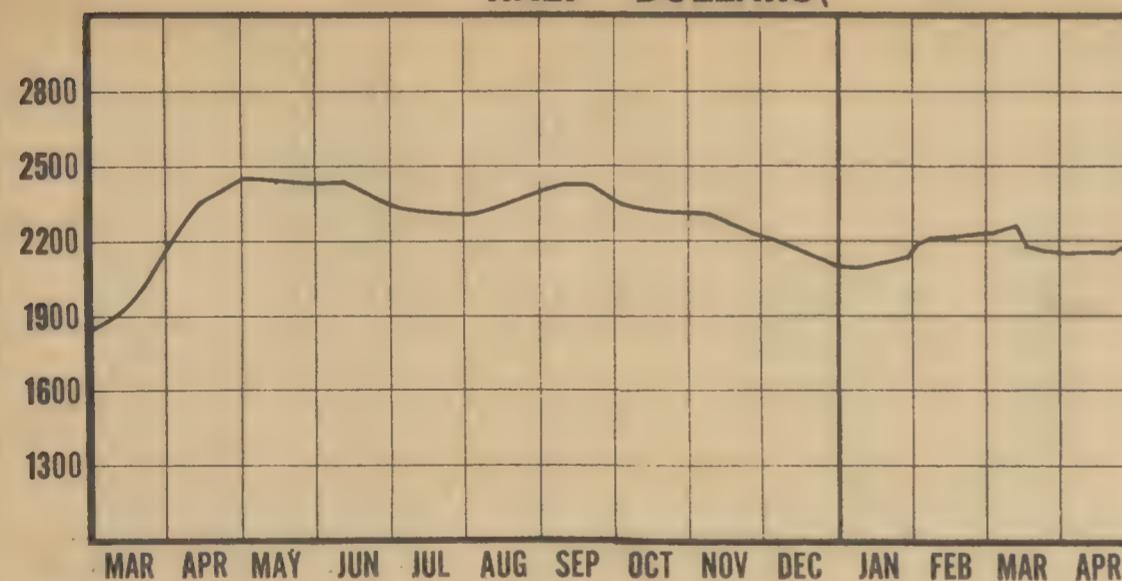
April 28, 1965

Lincoln Cents	99.7
Jefferson Nickels	102.4
Roosevelt Dimes	100.1
Washington Quarters	106.4

Based On A Value Of 100.0 At January 1, 1965

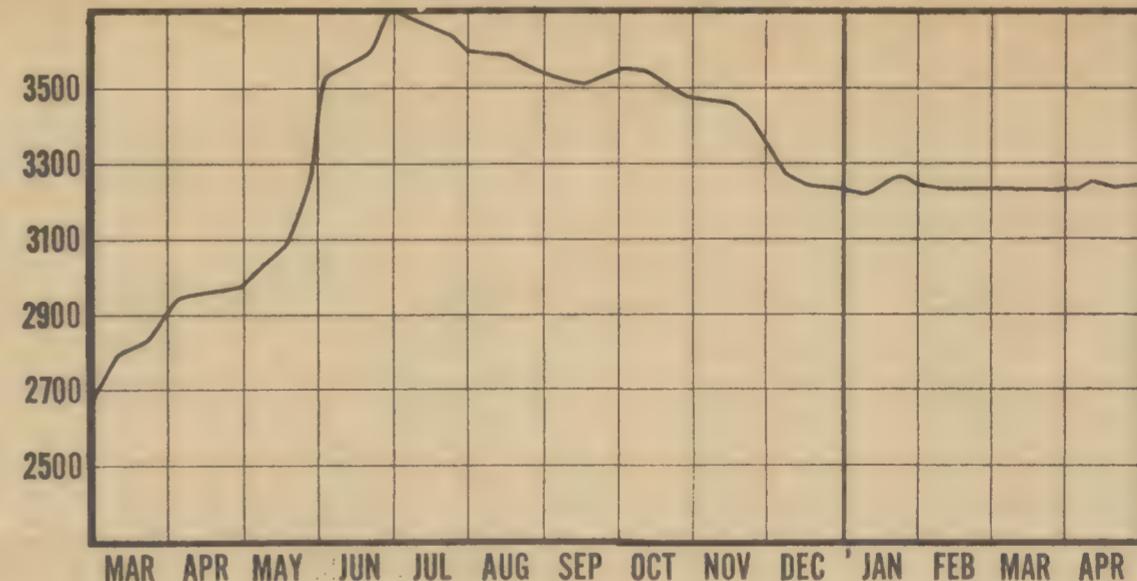
Using Coins Listed In Space City Averages

HALF DOLLARS



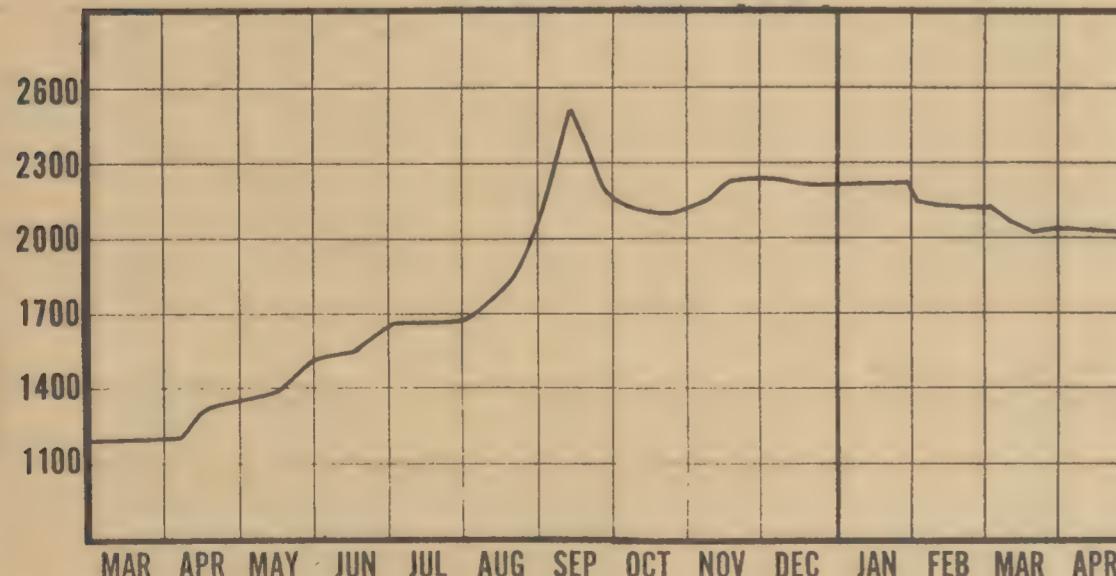
The following BU rolls were used in the calculation of the Franklin half dollar averages: 1948-P, 1948-D, 1949-P, 1949-D, 1949-S, 1950-P, 1950-D, 1952-S, 1953-S, 1954-S, 1956-P, 1957-P, 1958-P, 1959-P, 1960-P.

MORGAN DOLLARS



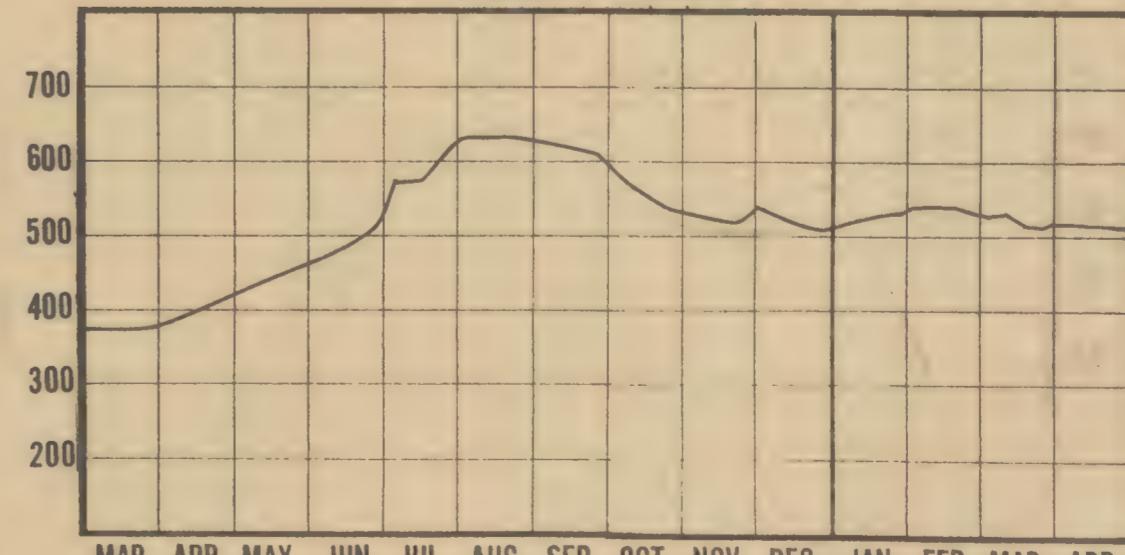
The following BU rolls were used in the calculation of the Morgan dollar averages: 1878-CC, 1879-O, 1882-CC, 1883-CC, 1883-S, 1885-S, 1890-O, 1894-O, 1897-P, 1897-O, 1897-S, 1898-P, 1901-P.

PEACE DOLLARS



The following BU rolls were used in the calculation of the Peace dollar averages: 1922-S, 1923-D, 1926-P, 1926-D, 1926-S, 1928-S, 1934-D.

PROOF SETS



All proof sets from 1950 to date, excluding the 1960 small date set, go to make up the proof set averages. The current year's set is added to the average on April first.

United States Coin Exchange Transactions

BU Roll Prices as of Wednesday, April 28, 1965

These bid and asked prices, from the United States Coin Exchange Inc., do not necessarily represent actual transactions. They are a guide to the range within which these coins

could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Price changes are obtained by comparison of weekly bid prices.



Prices are wholesale quotations compiled from the United States Coin Exchange teletype system which serves 285 coin dealers across the country.



	CENTS	Minted	Bid	Ask	Change
1934	219,080,000	\$87.00	\$92.00		
1934-D	28,446,000	385.00	395.00		
1935	245,388,000	34.00	38.00		
1935-D	47,000,000	88.00	93.00		
1935-S	38,702,000	155.00	165.00		
1936	309,637,569	20.00	22.00— 1.00		
1936-D	40,620,000	65.00	70.00		
1936-S	29,130,000	88.00	93.00		
1937	309,179,320	18.00	20.00		
1937-D	50,430,000	38.00	40.00— 2.00		
1937-S	34,500,000	64.00	65.00		
1938	156,696,734	40.00	42.00		
1938-D	20,010,000	112.00	115.00		
1938-S	15,180,000	147.00	150.00		
1939	316,479,520	20.00	22.00		
1939-D	15,160,000	185.00	190.00— 5.00		
1939-S	52,070,000	51.00	53.00— 2.00		
1940	586,825,872	16.00	18.00— 1.00		
1940-D	81,390,000	37.00	39.00— 4.00		
1940-S	112,940,000	26.00	28.00— 1.00		
1941	887,039,100	25.00	27.00		
1941-D	128,700,000	42.00	44.00— 2.00		
1941-S	92,360,000	44.00	46.00		
1942	657,828,600	12.00	13.00— 1.00		
1942-D	206,698,000	13.00	14.00— 1.00		
1942-S	85,590,000	168.00	173.00		
1943	684,628,670	9.00	10.00— 1.00		
1943-D	217,660,000	21.00	22.00		
1943-S	191,550,000	41.00	44.00— 2.00		
1944	435,400,000	6.00	6.50		
1944-D	430,578,000	10.00	11.00		
1944-S	282,760,000	15.50	16.00		
1945	1,040,515,000	9.00	10.00— 1.00		
1945-D	226,268,000	15.50	16.50		
1945-S	181,770,000	18.00	19.00		
1946	991,655,000	6.00	6.50		
1946-D	315,690,000	12.00	13.00— 1.00		
1946-S	198,100,000	12.00	13.00— 1.00		
1947	190,555,000	20.00	22.00		
1947-D	194,750,000	10.00	11.00		
1947-S	99,000,000	30.00	32.00— 1.00		
1948	317,570,000	12.00	13.00— 1.00		
1948-D	172,637,500	12.00	13.00		
1948-S	81,735,000	60.00	62.00		
1949	217,490,000	21.00	23.00		
1949-D	154,370,500	19.00	20.00		
1949-S	64,290,000	73.00	75.00		
1950	272,686,386	11.00	12.00		
1950-D	334,950,000	7.50	8.50		
1950-S	118,505,000	36.00	38.00— .50		
1951	294,633,500	19.00	21.00		
1951-D	625,355,000	5.00	5.50		
1951-S	100,890,000	49.00	50.00		
1952	186,856,980	21.00	23.00		
1952-D	746,130,000	3.50	4.00— .50		
1952-S	137,800,004	29.00	30.00		
1953	256,883,800	8.25	8.50— .25		
1953-D	700,515,000	3.50	4.00		
1953-S	181,835,000	18.00	20.00		
1954	71,873,350	32.00	33.00		
1954-D	251,552,500	4.50	5.50		
1954-S	96,190,000	14.00	16.00— 1.00		
1955	330,958,200	5.25	5.50— .25		
1955-D	563,257,500	4.50	5.00— .50		
1955-S	44,610,000	28.00	29.00— 1.50		
1956	421,414,384	3.25	3.50— .25		
1956-D	1,098,201,100	1.25	1.35		
1957	283,787,952	3.50	4.00— .50		
1957-D	1,051,342,000	1.10	1.20— .05		
1958	253,400,652	3.75	4.00		
1958-D	800,953,000	.80	.90— .10		
1959	610,864,291	1.25	1.40		

COINS IN BRIEF

	CENTS	Minted	Bid	Ask	Change
Advances	..... 1				
Declines	..... 33				
Unchanged	..... 51				
NICKELS					
Advances	..... 3				
Declines	..... 33				
Unchanged	..... 35				
DIMES					
Advances	..... 8				
Declines	..... 22				
Unchanged	..... 33				
QUARTERS					
Advances	..... 2				
Declines	..... 12				
Unchanged	..... 47				
HALF DOLLARS					
Advances	..... 7				
Declines	..... 12				
Unchanged	..... 18				
MORGAN DOLLARS					
Advances	..... 2				
Declines	..... 88				
PEACE DOLLARS					
Advances	..... 0				
Declines	..... 1				
Unchanged	..... 22				
PROOF SETS					
QUARTERS					
PROOF SETS					
Date	Minted	Bid	Ask	Change	
1959-D	1,270,760,000	.65	.70— .05		
1960-SD		365.00	375.00		
1960-D-SD		14.75	15.25— .75		
1960 LD		588,096,602	.80	.90— .10	
1960-D-LD		1,580,884,000	.65	.70— .05	
1961	756,373,244	.80	.90		
1961-D		1,753,266,700	.65	.70— .05	
1962-D		609,263,019	.90	1.00— .10	
1962					
1963	757,185,645	.55	.60		
1963-D		1,774,020,400	.51	.55	
1964					
1964-D					
NICKELS					
Date	Minted	Bid	Ask	Change	
1938	19,515,365	\$90.00	95.00— 7.00		
1938-D		5,376,000	245.00	250.00	
1938-S		4,105,000	335.00	345.00	
1939		120,627,535	35.00	37.00— 3.00	

COINS IN THE SPOTLIGHT

	CENTS	Minted	Bid	Ask	Change

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May 8, 1965

PACE

Date	Bid	Ask	Change	Date	Minted	Bid	Ask	Change	Date	Minted	Bid	Ask	Change	Date	Minted	Bid	Ask	Change
1951-D	52,191,800	35.00	37.00— 1.00	1952	21,274,073	62.00	64.00— 2.00		1894	110,792	3400.00	3600.00		1959	1,149,291	10.00	10.50— .50	
1951-S	31,630,000	390.00	400.00	1952-D	25,395,600	27.00	28.00		1894-O	1,723,000	350.00	375.00		1960 LD		1,691,602	7.50	7.75— .25
1952	99,122,073	17.00	18.00+ 1.00	1952-S	5,526,000	130.00	135.00+ 5.00		1894-S	1,260,000	800.00	825.00		1960-SD		40.00	42.00	
1952-D	122,100,000	21.00	23.00+ 1.00	1953	2,796,920	224.00	229.00— 1.00		1895-O	450,000	2400.00	2800.00		1961	3,028,244	6.15	6.35	
1952-S	44,419,500	105.00	110.00	1953-D	20,900,400	24.00	26.00+ 1.00		1895-S	400,000	6000.00	7000.00		1962	3,218,019	6.15	6.35	
1953	53,618,920	37.00	39.00— 2.00	1953-S	4,148,000	75.00	76.00		1896-O	4,900,000	275.00	300.00		1963	3,075,645	6.75	7.00— .50	
1953-D	136,433,000	11.00	12.00	1954	13,421,503	30.00	31.00		1896-S	5,000,000	2500.00	2700.00		1964	3,800,000	13.25	13.50— .25	
1953-S	39,180,000	35.00	36.00	1954-D	25,445,580	17.00	18.00		1897	2,822,731	78.00	81.00— 2.00						
1954	114,243,503	8.00	8.50— .50	1954-S	4,993,400	60.00	61.00		1897-O	4,004,000	210.00	230.00						
1954-D	106,397,000	8.50	9.00— .50	1955	2,876,381	174.00	175.00— 1.00		1897-S	5,825,000	170.00	180.00						
1954-S	22,860,000	40.00	42.00— 1.00	1956	4,701,384	70.00	71.00		1898	5,884,735	60.00	70.00		1938-P		2.50	2.75	
1955	12,828,231	100.00	102.00+ 5.00	1957	6,361,952	41.00	42.00— 1.00		1898-O	4,440,000	42.00	43.00		1938-D		41.00	42.00	
1955-D	13,959,000	64.00	66.00— 1.00	1957-D	19,966,850	14.50	15.50— .50		1898-S	4,102,000	480.00	500.00		1938-S		83.00	87.00	
1955-S	18,510,000	38.00	41.00— 2.00	1958	4,917,652	59.00	60.00— 1.00		1899	330,846	400.00	425.00+ 20.00		1939-D		180.00	185.00 + 5.00	
1956	109,309,384	7.50	8.00— .50	1958-D	23,962,412	14.00	15.00		1899-O					1939-S		30.00	31.00	
1956-D	108,015,100	6.25	6.50— .25	1959	7,349,291	38.00	40.00— 2.00							1942-D		5.75	6.00	
1957	161,407,952	6.50	6.75— .25	1959-D	13,053,750	19.00	21.00— 1.00							1943-D		15.00	15.50	
1957-D	113,345,330	8.50	9.00	1960	7,715,602	33.00	34.00							1944-S		5.50	5.75	
1958	32,785,652	34.00	35.00	1960-D	18,215,812	17.00	18.00— 1.00							1946-S		3.75	4.00	
1958-D	136,564,600	5.50	5.75	1961	11,318,244	23.00	24.00							1948-S		4.50	5.00	
1959	86,929,291	6.00	6.50— .50	1961-D	20,276,442	15.50	16.50— .50							1949-S		7.75	8.00	
1959-D	164,919,790	5.25	5.50	1962	12,932,019	20.00	22.00							1950-P		12.00	12.50 — .50	
1960	72,081,602	7.50	8.00— .25	1962-D	35,473,281	12.00	12.50							1950-D		600.00	610.00	
1960-D	200,160,400	5.20	5.30	1963	25,239,645	12.50	13.50							1951-S		18.00	18.50 — 1.00	
1961	96,758,244	9.50	10.00+ .50	1963-D	67,069,292	11.00	11.50							1955-P		19.00	20.00	
1961-D	209,146,550	5.20	5.30— .05	1964		10.75	11.00							1958-P		3.50	3.75	
1962	75,668,019	6.00	6.50— .30	1964-D		10.75	11.00											
1962-D	334,948,380	5.40	5.50+ .15															
1963	126,725,645	5.40	5.50+ .15															
1963-D	421,476,530	5.20	5.30— .05															
QUARTERS																		
Date	Minted	Bid	Ask	Change														
1941	79,047,287	\$68.00	\$73.00— 2.00															
1941-D	16,714,800	145.00	155.00— 15.00															
1941-S	16,08,000	220.00	230.00															
1942	102,117,123	70.00	74.00															
1942-D	17,487,200	125.00	130.00															
1942-S	19,384,000	625.00	675.00															
1943	99,700,000	38.00	40.00— 1.00															
1943-D	16,095,600	98.00	108.00— 12.00															
1943-S	21,700,000	190.00	195.00															
1944	104,956,000	32.00	36.00															
1944-D	14,600,000	115.00	120.00															
1944-S	12,560,000	80.00	85.00															
1945	74,372,000	25.00	28.00— 3.00															
1945-D	12,341,600	86.00	90.00															
1945-S	17,004,001	59.00	63.00+ 1.00															
1946	53,436,000	32.00	35.00															
1946-D	9,072,800	100.00	108.00			</td												

Canadian Coins at Reasonable Prices

We give a 7% discount to orders paid in USA funds, checks, MO and cash accepted.
Thanks.

GRADING IS GUARANTEED OR MONEY WILL BE REFUNDED IF NOT SATISFACTORY.
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CANADIAN LARGE CENTS

	VG	F	VF	1915 Unc +	10.00	1853	23.00	30.00	38.00
1859	.60	.85	1.25	1915 BU	15.00	1859	.60	.85	1.25
1876H	.60	.85	1.25	1916 XF	1.10	1916	AU	2.50	3.25
1881H	1.25	2.00	3.00	1916 Unc	3.00	1881H	1.25	2.00	3.00
1882H	.60	.85	1.25	1916 BU	10.00	1882H	.60	.85	1.25
1884	.75	1.00	1.75	1917 XF	1.10	1884	.75	1.00	1.75
1886	1.50	2.25	3.25	1917 AU	2.00	1886	1.50	2.25	3.25
1887	1.50	2.25	3.25	1917 Unc +	5.00	1887	1.50	2.25	3.25
1888	.60	.85	1.10	1917 BU	10.00	1888	.60	.85	1.10
1890H	3.00	4.75	6.25	1918 XF	1.10	1890H	3.00	4.75	6.25
1891LD	2.75	4.00	5.50	1918 Unc	3.00	1891LD	2.75	4.00	5.50
1892	2.00	3.00	4.25	1918 Unc +	5.00	1892	2.00	3.00	4.25
1893	1.25	1.85	2.75	1918 BU	10.00	1893	1.25	1.85	2.75
1894	5.50	7.00	8.75	1919 XF	1.10	1894	5.50	7.00	8.75
1895	2.25	3.00	4.25	1919 AU	2.00	1895	2.25	3.00	4.25
1896	.70	1.00	1.50	1919 Unc	3.50	1896	.70	1.00	1.50
1897	—	—	2.00	1919 Unc +	5.00	1897	—	—	2.00
1898H	—	3.85	5.50	1920 XF	1.10	1898H	—	3.85	5.50
1899	.65	—	1.25	1920 AU	2.50	1899	.65	—	1.25
1900	4.25	5.25	7.00	1920 Unc	3.00	1900	1.15	1.90	2.50
1900H	1.15	1.90	2.50	1920 Unc +	8.00	1900H	1.15	1.90	2.50
1901	.65	.90	1.25	UNC + are coins with	1875H Fair	1875H	Good	22.00	35.00
1902	.65	1.10	1.50	70% and more mint lustre	1875H VG	1875H	VG	18.00	45.00
1903	.60	.90	1.25	showing.	1875H Fine	1875H	Fine	2.50	3.50
1904	.85	1.35	2.10		1880H VG	1880H	VG	2.50	3.50
1905	—	—	3.25		1880H VF	1880H	VF	6.00	10.00
1906	.50	.70	1.10		1880H BU	1880H	BU	40.00	45.00
1907	.90	1.35	2.25		1881H VG	1881H	VG	3.00	5.00
1907H	8.00	11.00	15.00		1881H Fine	1881H	Fine	5.50	10.00
1908	1.00	1.75	2.25		1874H CROSS	1874H	CROSS	6.00	10.00
1909	.35	.60	.90		1874H VG	1874H	VG	10.00	15.00
1910	.35	.50	.85		1874H VF	1874H	VF	14.00	20.00
1911	.65	.80	1.75		1874H Fine	1874H	Fine	32.00	40.00
1912	.30	.45	.70		1874H Good	1874H	Good	7.50	10.00
1913	.30	.45	.70		1884 Good	1884	Good	14.00	20.00
1914	.50	.65	1.00		1884 Fine	1884	Fine	22.00	30.00
1915	.50	.65	1.00		1884 XF	1884	XF	125.00	187.00
1916	.25	.35	.50		1885 VG	1885	VG	2.75	5.00
1917	.25	.35	.50		1885 Fine	1885	Fine	5.50	10.00
1918	.25	.35	.50		1885 VF	1885	VF	10.00	15.00
1919	.25	.35	.50		1886 VG	1886	VG	2.00	4.00
1920	.25	.35	.50		1886 Fine	1886	Fine	4.25	8.00
SPECIAL offer of 10 diff. dates (of our choice) in VG to F, ONLY. \$ 3.00					1886 VF	1886	VF	9.00	15.00
					1887 VG	1887	VG	7.00	12.00
					1887 Fine	1887	Fine	12.00	20.00
					1887 VF	1887	VF	25.00	40.00
					1888 VG	1888	VG	4.00	8.00
					1888 Fine	1888	Fine	8.00	15.00
					1888 VF	1888	VF	18.00	30.00
					1889 VG	1889	VG	13.00	20.00
					1889 Fine	1889	Fine	19.00	25.00
					1889 VF	1889	VF	9.00	15.00
					1890H VG	1890H	VG	8.00	12.00
					1890H Fine	1890H	Fine	13.50	20.00
					1890H VF	1890H	VF	4.25	7.00
					1891 VG	1891	VG	10.00	15.00
					1891 Fine	1891	Fine	14.00	20.00
					1891 VF	1891	VF	17.50	25.00
					1892 VG	1892	VG	2.50	5.00
					1892 VF	1892	VF	5.00	10.00
					1892 Fine	1892	Fine	10.00	15.00
					1893 VG	1893	VG	8.00	12.00
					1893 VF	1893	VF	12.00	20.00
					1893 Fine	1893	Fine	14.00	20.00
					1893 VF	1893	VF	17.50	25.00
					1894 VG	1894	VG	4.00	8.00
					1894 Fine	1894	Fine	9.00	15.00
					1894 VF	1894	VF	14.00	20.00
					1895 VG	1895	VG	4.00	8.00
					1895 Fine	1895	Fine	8.00	12.00
					1895 VF	1895	VF	12.00	20.00
					1896 VG	1896	VG	4.00	8.00
					1896 Fine	1896	Fine	8.00	12.00
					1896 VF	1896	VF	12.00	20.00
					1897 VG	1897	VG	3.00	5.00
					1897 Fine	1897	Fine	7.00	12.00
					1897 VF	1897	VF	12.00	20.00
					1898 VG	1898	VG	9.00	15.00
					1898 Fine	1898	Fine	13.00	20.00
					1898 VF	1898	VF	17.50	25.00
					1899 VG	1899	VG	2.50	5.00
					1899 Fine	1899	Fine	6.25	10.00
					1899 VF	1899	VF	11.00	15.00
					1900 VG	1900	VG	5.00	8.00
					1900 Fine	1900	Fine	10.00	15.00
					1900 VF	1900	VF	14.00	20.00
					1901 VG	1901	VG	2.00	4.00
					1901 Fine	1901	Fine	20.00	30.00
					1901 VF	1901	VF	22.00	35.00
					1902 VG	1902	VG	4.00	8.00
					1902 Fine	1902	Fine	12.00	20.00

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(Continued from Page 11)
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Coin News

(Continued from Page 17)

1937, San Francisco personnel made another move, this time into an imposing 3-story marble edifice some distance from the principal business center where the old building was located. The approximately 33,000 square feet of space housed the most modern facilities of the day and new equipment to replace worn and obsolete machinery.

Meanwhile, the Philadelphia and Denver Mints were being improved and it was the feeling that these expanded facilities would be adequate to meet the Nation's coin demand for some time to come. Therefore, in March of 1955, coinage operations at San Francisco were discontinued. The equipment was removed and most of the building was remodelled for occupancy by other agencies of the Government. Only a small area was retained by the Mint for the conduct of assay functions, including receipts of gold and silver deposits.

During the fall of 1963, it became apparent that a coin shortage was building up, and by July of 1964, emergency measures had been adopted to relieve the situation. One of these measures was the utilization of space in the San Francisco Mint building, a part of which was reacquired and adapted once again to Mint use. The vital function of supplying coin blanks for the stamping presses at Denver was commenced, and today there is the old familiar hum and clang of machinery as the work force busies itself with the production of 1-cent and 5-cent blanks from commercially produced strip. The Denver Mint can thus provide more coin than would otherwise be possible.

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EAST LAKE, OHIO**

LINCOLN CENTS

Date	G	VG	F	VF	EF	Unc.	Date	G	VG	F	VF	EF	Unc.
1900	.75	.50	1.00	1.25	2.00	4.75	1924-D	10.00	11.50	14.00	19.00	35.00	
1900-S	24.00	26.00	31.00	36.00	47.00	75.00	1924-S	.50	.70	1.25	3.50	10.00	55.00
1900-SVDB	135.00	145.00	159.00	175.00	255.00		1925-D	.10	.15	.20	.50	1.00	5.00
1900-S	.10	.20	.30	.50	1.50	5.00	1925-S	.15	.20	.50	.75	4.00	23.00
1910	.10	.15	.25	.50	1.75	6.00	1926	.10	.15	.20	.50	1.00	4.00
1910-S	3.25	3.50	4.00	6.00	10.00	38.00	1926-D	.10	.15	.35	.50	3.00	15.00
1911	.15	.25	.50	1.00	2.00	7.50	1926-S	4.00	5.00	6.00	8.00	12.00	
1911-D	1.50	2.00	3.25	5.75	12.00	27.00	1927	.10	.15	.20	.50	1.00	5.00
1911-S	8.50	9.50	11.50	14.00	20.00	50.00	1927-D	.10	.15	.25	.50	2.50	
1912	.15	.25	.50	1.00	2.00		1927-S	.30	.50	.75	1.50	5.00	
1912-D	1.50	2.00	3.50	6.50	15.00	35.00	1928	.10	.15	.20	.25	.50	
1912-S	4.00	5.00	7.00	11.00	19.00	37.00	1928-D	.10	.15	.25	.50	6.00	9.00
1913	.15	.25	.50	1.00	3.00		1928-S	.15	.25	.50	1.00	3.00	15.00
1913-D	1.00	2.00	3.50	10.00	36.00		1929	.10	.15	.20	.25	.50	
1913-S	2.75	3.25	4.00	6.00	10.00		1929-D	.10	.15	.20	.30	.50	3.50
1914	.15	.30	1.00	3.00	6.00	22.00	1929-S	.10	.15	.20	.30	.50	
1914-D	39.00	46.00	45.00	110.00	195.00	500.00	1930	.10	.15	.20	.25	.50	
1914-S	4.25	5.00	6.50	10.00	18.00	65.00	1930-D	.10	.15	.25	.35	.45	6.00
1915	.60	1.00	3.75	7.00	14.00	70.00	1930-S	.10	.15	.20	.25	.35	4.00
1915-D	.40	.65	1.00	2.00	7.00	17.00	1931	.25	.35	.50	.75	2.50	17.00
1915-S	3.25	3.50	4.25	7.00	11.00	40.00	1931-D	.25	.35	.50	6.00	12.00	45.00
1916	.10	.15	.30	.75	2.00	6.00	1931-S	33.00	34.00	36.00	42.00	72.00	
1916-D	.25	.45	.85	2.00	4.00	15.00	1932	.75	.90	1.50	1.75	2.75	9.00
1916-S	.35	.45	.85	2.00	6.00	22.00	1932-D	.10	.15	.20	.25	.35	10.00
1917	.10	.15	.25	1.00	5.00		1932-S	.45	.50	.85	1.00	2.50	
1917-D	.15	.25	.60	2.00	6.00	19.00	1933	2.50	3.00	3.25	3.75	5.00	15.00
1917-S	.15	.25	.50	1.00	5.00		1933-D	.10	.15	.20	.25	.35	
1918	.10	.15	.25	1.50	6.00		1934	.10	.15	.20	.25	.35	
1918-D	.15	.25	.60	2.00	6.00		1934-D	.20	.25	.35	.40	.50	
1918-S	.25	.50	1.50	6.00	22.00		1935	.10	.15	.20	.25	.35	
1919	.10	.15	.20	.75	1.50		1935-D	.10	.15	.20	.25	.35	
1919-D	.10	.15	.40	1.00	4.00	12.00	1936	.10	.15	.20	.25	.35	
1919-S	.10	.15	.25	1.00	4.00	9.00	1936-D	.10	.15	.20	.25	.35	
1920	.10	.15	.20	.50	1.25		1936-S	.10	.15	.20	.25	.35	
1920-D	.10	.20	.40	1.50	6.00		1937	.10	.15	.20	.25	.35	
1920-S	.10	.20	.40	1.50	6.00		1937-D	.10	.15	.20	.25	.35	
1921	.10	.20	.50	1.00	4.00		1937-S	.10	.15	.20	.25	.35	
1921-S	.50	.70	1.35	4.00	10.00	100.00	1938	.10	.15	.20	.25	.35	
1922	2.50	3.25	5.00	7.00	13.00	30.00	1938-D	.25	.30	.35	.40	.60	2.50
1922-D	1.00	1.50	2.50	5.00	15.00	150.00	1938-S	.30	.35	.45	.60	.75	4.00
1922-S	.10	.15	.20	.50	1.50	10.00	1939	.10	.15	.20	.25	.35	1.00
1923	.10	.15	.20	.40	1.25	5.00	1939-D	.40	.45	.50	.60	.75	4.00
1923-S	1.00	1.50	2.50	5.00	15.00	150.00	1939-S	.10	.15	.20	.25	.35	1.00
1924	.10	.15	.20	.40	1.25	5.00	1940	.10	.15	.20	.25	.35	1.00
1924-S	.40	.45	.50	1.00	4.00	15.00	1940-D	.10	.15	.20	.25	.35	1.00
1925	.10	.15	.20	.40	1.25	5.00	1940-S	.10	.15	.20	.25	.35	1.00
1925-D	.10	.15	.20	.40	1.25	5.00	1941	.10	.15	.20	.25	.35	1.00
1925-S	.10	.15	.20	.40	1.25	5.00	1941-D	.10	.15	.20	.25	.35	1.00
1926	.10	.15	.20	.40	1.25	5.00	1941-S	.10	.15	.20	.25	.35	1.00
1926-D	.10	.15	.20	.40	1.25	5.00	1942	.10	.15	.20	.25	.35	1.00
1926-S	.10	.15	.20	.40	1.25	5.00	1942-D	.10	.15	.20	.25	.35	1.00
1927	.10	.15	.20	.40	1.25	5.00	1942-S	.10	.15	.20	.25	.35	1.00
1927-D	.10	.15	.20	.40	1.25	5.00	1943	.10	.15	.20	.25	.35	1.00
1927-S	.10	.15	.20	.40	1.25	5.00	1943-D	.10	.15	.20	.25	.35	1.00
1928	.10	.15	.20	.40	1.25	5.00	1943-S	.10	.15	.20	.25	.35	1.00
1928-D	.10	.15	.20	.40	1.25	5.00	1944	.10	.15	.20	.25	.35	1.00
1928-S	.10	.15	.20	.40	1.25	5.00	1944-D	.10	.15	.20	.25	.35	1.00
1929	.10	.15	.20	.40	1.25	5.00	1945	.10	.15	.20	.25	.35	1.00
1929-D	.10	.15	.20	.40	1.25	5.00	1945-D	.10	.15	.20	.25	.35	1.00
1929-S	.10	.15	.20	.40	1.25	5.00	1945-S	.10	.15	.20	.25	.35	1.00
1930	.10	.15	.20	.40	1.25	5.00	1946	.10	.15	.20	.25	.35	1.00
1930-D	.10	.15	.20	.40	1.25	5.00	1946-D	.10	.15	.20	.25	.35	1.00
1930-S	.10	.15	.20	.40</									

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1955-P Special	113.00
1956-P	8.95
1957-P	31.25
1958-P	10.75
1959-P	3.90
1960-P	3.30
1961-P	2.80
1962-P	2.60
1963-P	2.60
1964-P	54.00
1965-P	34.50
1966-P	5.00
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1970-P	18.00
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1972-P	5.40
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1942-S	2.50
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